

**University of Mysore**  
**Bachelor of Arts [BA] SEP**  
**ECONOMICS**

**Framework and Syllabus for I & II Semesters**  
**(for the Academic Year 2024-25)**

Paper No.	Paper Code	Semester	Title of the Paper	No. of Credits [L:T:P]	I.A. Marks [C1+C2]	Theory Exam	Total Marks
<b>Discipline Specific Course [DSC]</b>							
1	Econ. DSC-1	I	Principles of Microeconomics	L:5+T:0=5	10+10	80	100
2	Econ. DSC-2	II	Principles of Macroeconomics	L:5+T:0=5	10+10	80	100

**INSTRUCTIONS:**

1. Credits Per Course: 5 Credits
2. Work Load Per Course per week: 05 Hours [L:5+T:0]
3. Total Marks for Each Course: 100 Marks

C1+C2=10+10=20 Marks [Continuous Assessment]

C3=80 Marks is for Theory Examination [Comprehensive End-Semester Examination]

20 Marks or C1&C2 shall have the break-up as follows:

C1: 05 Marks for the First Test + 5 Marks for Assignment

C2: 10 Marks for the Second Test

**PATTERN OF QUESTION PAPER FOR SEMESTER END EXAMINATION**

Question Paper shall consist of Very Short, Short and Long Answer Questions.

**Part A:** (Very Short Answer) 10 out of 12 Questions x 02 Marks for each Question = 20 Marks

**Part B:** (Short Answer) 08 out of 10 Questions x 05 Marks for each Question = 40 Marks

**Part C:** (Long Answer) 02 out of 04 Questions x 10 Marks for each Question = 20 Marks

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**Note:**

**Medium of Instruction is English**

However, the Students have an option to write the Examination in Kannada or English. Question Papers will be set both in English & Kannada

**Minimum Passing Marks will be as decided by the University**

**B.A. Economics**  
**I SEMESTER**  
**PRINCIPLES OF MICROECONOMICS**

Paper Code: Econ. DSC-1

Credits Per Week: L:5+T:0=5  
 [Work Load per Week: L:5+T:0 = 5 Hours]

**Module-1: The Fundamentals of Economics**

Meaning of Economics - Microeconomics: Meaning - Nature and Scope - Importance and Limitations - Basic Problems of an Economy - Production Possibility Curves.

**Module-2: Consumer Behaviour**

Cardinal Analysis: the Concept of Utility- the Law of Diminishing Marginal Utility- Law of Equi-Marginal Utility - Theory of Consumer's Surplus.

Ordinal Analysis: Indifference Curves - Meaning - Indifference Schedule - Indifference Map - Properties of Indifference Curves - Consumers' Equilibrium-Price Effect

**Module-3: Theory of Demand and Supply**

Demand: Meaning, Determinants of Demand, the Demand Schedule - the Law of Demand - Exceptions to the Law of Demand - Elasticity of Demand: Meaning- Types: Price, Income and Cross Elasticity - Measurement of Price Elasticity of Demand.

Supply: Meaning, The Law of Supply, Determinants of Supply.

**Module-4: Production, Cost and Revenue**

Production Function-The Law of Variable Proportions -The Law of Returns to Scale.

Concepts of Costs, Short-Run and Long-Run Cost Curves.

Concepts of Revenue: Total, Average and Marginal Revenue Curves.

**Module-5: Price and Output Determination under Different Markets**

Markets and Role of Time Element

Features, Price and Output Determination under:

- a. Perfect Competition
- b. Monopoly: Price Discrimination
- c. Monopolistic Competition
- d. Oligopoly: Types

**References:**

1. McConnel R.Campbell and Stanley Brue.16<sup>th</sup>Edition, *Microeconomics*, McGraw Hill Irwin, NY.
2. Mithani D.M. *Modern Economic Analysis*, Himalayan Publishing House, Mumbai.
3. Mukherjee Sampat. *Modern Economic Theory*, New Age International Publishers, New Delhi.
4. Samuelson.P.A. *Economics*, Tata McGraw-Hill Publishing Co., Limited, New Delhi.
5. Sen Anindya. *Microeconomics: Theory and Applications*, Oxford University Press, New Delhi

## PRINCIPLES OF MACROECONOMICS

Paper Code: Econ. DSC-2

[Credits Per Week: L:5+T:0=5]

[Work Load per Week: L:5+T:0=5 Hours]

**Module-1: An Overview of Macroeconomics**

**Macroeconomics:** Meaning, Types and Scope - Importance and Limitations - Basic Concepts of Macroeconomics, Stocks, Flow and Equilibrium - National Income: Concepts: GDP, GNP, NDP, NNP, NI, PI, DPI and Per capita Income - Circular Flow of Income.

**Module-2: Classical Theory of Employment**

Assumptions of Classical Theory - Say's Law of Market - Wage - Price Flexibility (Pigou's Version) - Saving and Investment Equality - Evaluation of the Classical Theory of Employment.

**Module-3: Keynesian Theory of Income and Employment**

Concepts of Effective Demand and its Determinants.  
equilibrium Level of Income and Employment.

Consumption Function: Factors Affecting Consumption Function, Psychological Law of Consumption

Investment Function: Factors Affecting Investment Function.

Multiplier and Accelerator.

**Module-4: Inflation, Deflation and Business Cycle**

Inflation: Meaning, Types, Causes and Effects

Deflation: Meaning, Types, Causes and Effects

Business Cycle: Meaning, Types, Phases and Measures to Control Business Cycle.

**Module-5: Macroeconomic Policy**

Monetary Policy: Objectives and Importance - Quantitative and Qualitative Measures of Credit Control.

Fiscal Policy: Objectives and Importance - Tax, Expenditure, Debt and Budgetary Measures.

**References:**

1. Mithani. D.M. *Modern Economic Analysis*, Himalaya Publishing House, Mumbai.
2. Ahuja, H.L. *Macroeconomics (Theory & Policy)*. S. Chand & Company, New Delhi.
3. Mukherjee Sampat. *Modern Economic Theory*, New Age International Publishers, New Delhi.
4. Samuelson.P.A. 18th Edition, *Economics*, Tata Mc Graw-Hill Publishing Com., Limited, New Delhi.
5. Vaish. M.C. *Macroeconomic Theory*, Wishwa Prakashan, New Delhi.
6. Jhingan M.L. *Macroeconomic Theory*, 11<sup>th</sup> Edition