

**Madhavan & Co**

CHARTERED ACCOUNTANTS

No.3, 2<sup>nd</sup> Floor,

Visweswariah Building,

K.R. Circle,

Mysuru - 570 001

Tel: Off: 2420309

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**AUDIT REPORT**

**The Principal,  
J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE  
OOTY ROAD, MYSURU-570025**

**Opinion:**

We have audited the financial statements of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU ( PG-COLLEGE A/c )** which comprise the Balance Sheet as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

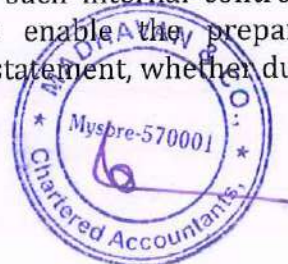
In our opinion and to the best of our information, and according to the explanations given to us, the aforesaid financial statements read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view of the State of Affairs of the Association as at 31st March 2019 and its surplus for the year ended on that date.

**Basis for Opinion:**

We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

The Management of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU ( PG-COLLEGE A/c )** is responsible for the preparation of these financial statements that give a true and fair view in accordance with requirements of Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and to provide for such internal controls as the Executive Committee determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Madhavan & Co.,**  
Chartered Accountants

  
**(M V SHANKARA)**

Partner

Membership No: 019733

Place: Mysuru  
Date: 18-02-2020

ICAI Firm's Regn. No: 01909S  
UDIN: 20019733AAAABB9247





J.S.S.COLLEGE OF ARTS,COMMERCE & SCIENCE ,OOTY ROAD,MYSURU.

P.G. College Account

Receipt and Payment A/c for the year Ended 31-3-2019

Receipts	Amount	Amount	Payment	Amount	Amount
<b>Opening Balances:</b>			<b>Establishment Expenses:</b>		
Cash on Hand	7,400		Salary	1,90,76,758	
Cash at Bank:			Mgt.contribution to P F	12,71,361	
SBM A/c no.62702	1,05,039	1,12,439	Mgt.contribution to ESI	2,13,996	2,05,62,115
<b>Grants</b>		13,000	<b>Grants</b>		13,000
<b>Fee Concession</b>		89,82,145	<b>Fee Concession</b>		56,41,154
<b>Fee Income:</b>			<b>Expenditure Against Fee Income:</b>		
(As per Schedule-1)		3,41,77,172	(As per Schedule-1)		30,70,224
<b>University Fee:</b>			<b>University Fee:</b>		
(As per Schedule-2)		24,99,945	(As per Schedule-2)		29,67,045
<b>Other Income:</b>			<b>Administration Expenses:</b>		
Bank Interest	97,557		(As per Schedule-3)		40,25,528
Library Fine	2,550		<b>Other Expenses</b>		23,031
Miscellaneous	21,900	1,22,007	<b>Consumables:</b>		
<b>Education Loan</b>		20,000	Chemicals/Consumables- Botany	1,96,744	
<b>Scholarship</b>		13,12,075	Chemicals/Consumables- Chemistry	3,50,084	
<b>Salary Deductions:</b>			Chemicals/Consumables- Zoology	3,53,470	
(As per Schedule-4)		18,50,668	Chemicals/Consumables- Biotechnology	1,54,039	
<b>JSS MVP</b>		40,50,000	Chemicals/Consumables- CS	2,965	
<b>Advance</b>			Chemicals/Consumables- Kannada	9,009	
Festival Advance	9,000		Chemicals/Consumables- Maths	10,873	
Staff Advance-Excess Recovery	7,200	16,200	Chemicals/Consumables- Physics	20,286	10,97,470
<b>Mediclaime</b>		47,000	<b>JSS MVP</b>		1,35,00,000
<b>TDS</b>		43,570	<b>Scholarship</b>		7,68,488
<b>Advance to PG-Mgt A/c</b>		8,30,000	<b>Salary Deductions:</b>		
<b>Fixed Assets:</b>			(As per Schedule-4)		17,22,538
Furniture		1,00,000	<b>Fixed Assets:</b>		
<b>Mess Collection</b>		1,500	Equipments	1,08,961	
<b>Depreciation Reversed</b>		10,000	Furnitures	2,14,000	3,22,961
( Furniture )			<b>Mediclaime</b>		36,000
			<b>Education Loan</b>		1,24,000
			<b>TDS</b>		43,570
			<b>Advance:</b>		
			General Advance	20,000	
			Festival Advance	10,000	30,000
			<b>Closing Balances:</b>		
			Cash on Hand	10,576	
			Cash at Bank		
			SBM A/c no.62702	2,30,022	2,40,598
<b>Total</b>		<b>5,41,87,721</b>	<b>Total</b>		<b>5,41,87,721</b>

Vide our report on even date  
For MADHAVAN & CO.,  
Chartered Accountants

for J.S.S. COLLEGE OF ARTS,  
COMMERCE & SCIENCE

(M.V. SHANKARA)

Partner  
Membership No.: 019733  
ICAI Firm's Registration No.01909S  
UDIN : 20019733AAAABB9247

Principal

Date: 18-02-2020  
Place: Mysuru



**J.S.S.COLLEGE OF ARTS,COMMERCE & SCIENCE ,OOTY ROAD,MYSURU.**

**P.G. College Account**

**Income & Expenditure Account for the year ended 31.3.2019**

Expenditure	Amount	Amount	Income	Amount	Amount
<b>Establishment Expenses:</b>			<b>Fee Income:</b>		
Salary	1,90,76,758		(As per Schedule-1)		3,41,77,172
Mgt.contribution to P F	12,71,361				
Mgt.contribution to ESI	2,13,996	2,05,62,115	<b>University Fee:</b>		
			(As per Schedule-2)		24,99,945
<b>Expenditure Against Fee Income:</b>			<b>Other Income:</b>		
(As per Schedule-1)		30,70,224	Bank Interest	97,557	
			Library Fine	2,550	
<b>University Fee:</b>			Miscellaneous	21,900	1,22,007
(As per Schedule-2)		29,67,045			
			<b>Grant</b>		13,000
<b>Administration Expenses:</b>			<b>Depreciation Reversed</b>		10,000
(As per Schedule-3)		40,25,528	( Furniture )		
<b>Consumables:</b>					
Chemicals/Consumables- Botany	1,96,744				
Chemicals/Consumables- Chemistry	3,50,084				
Chemicals/Consumables- Zoology	3,53,470				
Chemicals/Consumables- Biotechnology	1,54,039				
Chemicals/Consumables- CS	2,965				
Chemicals/Consumables- Kannada	9,009				
Chemicals/Consumables- Maths	10,873				
Chemicals/Consumables- Physics	20,286	10,97,470			
<b>Other Expenses</b>		23,031			
<b>Grant</b>		13,000			
<b>Depreciation</b>		2,06,035			
<b>Surplus</b>		48,57,676			
<b>Total</b>		<b>3,68,22,124</b>	<b>Total</b>		<b>3,68,22,124</b>

Vide our report on even date

**For MADHAVAN & CO.,**

Chartered Accountants

for J.S.S. COLLEGE OF ARTS,  
COMMERCE & SCIENCE

**(M.V. SHANKARA)**

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN : 20019733AAAABB9247

Principal

Date: 18-02-2020

Place: Mysuru





**J.S.S.COLLEGE OF ARTS,COMMERCE & SCIENCE ,OOTY ROAD,MYSURU.**

**P.G. College Account**

**Balance Sheet as at 31.3.2019**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Capital Fund:</b> (As per last B/S) Less: Adjustments/Transfers Add: Excess of Income over Expenditure	43,64,994  48,57,676	92,22,670	<b>Fixed Assets:</b> <b>Furniture &amp; Fixtures</b> (As per last B/S) Add: Additions dg the year Less : Deletion dg the year	15,98,146 2,14,000 (1,00,000)	15,40,931
<b>Scholarship:</b> (As per last B/S) Add: Received dg the Year Less: Paid dg the Year	4,68,241 13,12,075 (7,68,488)		10,11,828	Less: Dep @ 10%	
<b>Salary Deduction:</b> (As per last B/S) Add: Received dg the Year Less: Paid dg the Year	20,514 18,50,668 (17,22,538)	1,48,644	<b>Equipments</b> (As per last B/S) Add: Additions dg the year Less: Dep @ 15%	1,23,176 1,08,961 (34,821)	1,97,316
<b>Education Loan:</b> (As per last B/S) Add: Received dg the Year Less: Paid dg the Year	1,04,000 20,000 (1,24,000)		-	<b>Festival Advance:</b> (As per last B/S) Add: Paid dg the Year Less: Received dg the Year	4,000 10,000 (9,000)
<b>UG Mgt A/c:</b> (As per last B/S)		1,17,882	<b>Advances:</b> (As per last B/S) Add: Paid dg the Year	1,88,370 20,000	2,08,370
<b>PG-Mgt A/c:</b> (As per last B/S) Add: Received dg the Year	10,50,000 8,30,000	18,80,000	<b>Mess Collection</b> (As per last B/S) Less: Received dg the Year	1,500 (1,500)	-
<b>Fee Concession</b> Add: Received dg the Year Less: Paid dg the Year	89,82,145 (56,41,154)	33,40,991	<b>JSS MVP:</b> (As per last B/S) Add: Paid dg the year Less: Received dg the year	41,00,000 1,35,00,000 (40,50,000)	1,35,50,000
<b>Staff Advance-Excess Recovery</b>		7,200			
<b>TDS:</b> Add: Received dg the Year Less: Paid dg the Year	43,570 (43,570)	-			
<b>Mediclain:</b> (As per last B/S) Add: Received dg the Year Less: Paid dg the Year	2,000 47,000 (36,000)	13,000	<b>Closing Balances:</b> <b>Cash on Hand</b> <b>Cash at Bank</b> SBM A/c no.62702	10,576 2,30,022	2,40,598
<b>Total</b>		<b>1,57,42,215</b>	<b>Total</b>		<b>1,57,42,215</b>

Vide our report on even date

For **MADHAVAN & CO.,**

Chartered Accountants

for **J.S.S. COLLEGE OF ARTS,  
COMMERCE & SCIENCE**

**(M.V. SHANKARA)**

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN : 20019733AAAABB9247

Principal

Date: 18-02-2020

Place: Mysuru



**J.S.S. COLLEGE OF ARTS, COMMERCE, & SCIENCE**  
OOTY ROAD, MYSURU

**Fee Income**

**Schedule 1**

Particulars	Receipts	Payments
Admission Fee	2,52,890	
Admission Fee (BISEP)	9,61,800	
Admission Fine	1,03,330	
Application Fee	4,29,650	
Breakages	1,26,351	
Computer Lab Development Fee	12,06,300	
Departmental Support Fee	4,82,520	
Elegibility Certificate	9,500	
Examination Fee	53,19,533	20,46,711
Entrance Fee	30,500	
Extra Curricular Fee	1,91,320	10,527
Field Work	31,000	
Fee Structure	4,250	
Forum/Cultural Activites	1,09,700	1,18,414
Identity Card Fee	1,09,700	12,400
Literary & Cultural Activity	98,760	
Library Fee	2,74,100	
Magazine Fee	1,09,700	98,000
Marks card fee	11,670	
Medical Fee	87,720	
Migration Certificate	1,54,550	
Miscellaneous	18,02,556	1,500
Name Correction Fee	450	
Provisional Pass Certificate	8,420	
Reading Room	1,09,700	
Red cross & Scouts	54,850	
Refund of Admission Fee		6,14,300
Revaluation Fee	1,42,582	
Scouts & Guides	54,850	
Skill Component Exam	709	14,400
Skill Development ( BISEP )	15,000	10,400
Social Work Camp	15,500	5,978
Special fee	77,000	
Sports Development	1,86,410	
Sports Fee	1,64,550	1,04,449
Student Welfare Trust	87,820	
Student Welfare Fund	32,910	
Study Certificate	7,550	
Teachers Benefit Fund	32,910	
Transfer Certificate	15,300	
Tuition Fee	2,11,97,441	33,145
UEIGB (UOM)	65,820	
<b>Total</b>	<b>3,41,77,172</b>	<b>30,70,224</b>

**University Fee**

**Schedule 2**

Particulars	Receipts	Payments
Convocation Fee	688145	6,88,145
University Registration Fee	18,11,800	22,78,900
<b>Total</b>	<b>24,99,945</b>	<b>29,67,045</b>





**Administration Expenses****Schedule 3**

Particulars	Payments
Advertisement	43,495
Audit Fees	20,650
Autonomous Review Fee	8,14,100
Bank Charges	12,007
Electricity & Water charges	14,96,129
Project ( UGC )	5,135
Guest Faculty Allowance	5,11,113
Office Expenses	95,138
Postal Charges	3,000
Printing & Stationery	2,92,002
Repair & Maintenance	54,642
Research Centre	6,67,999
Travelling Expences	6,300
Workshop & Seminar	3,818
<b>Total</b>	<b>40,25,528</b>

**Salary Deduction****Schedule 4**

Particulars	Receipts	Payments
Provident Fund	11,91,941	11,26,623
ESI	73,239	73,182
Professional Tax	1,15,000	1,15,000
LIC	2,50,765	2,25,654
Retired Employees Felicitation	12,494	850
Flood Relief Fund	59,224	59,224
Suttur Free Education Fund	53,100	53,100
Income Tax	94,905	68,905
<b>Total</b>	<b>18,50,668</b>	<b>17,22,538</b>

Signature to sch 1 to 4  
**For MADHAVAN & CO.,**  
 Chartered Accountants

for J.S.S. COLLEGE OF ARTS,  
 COMMERCE & SCIENCE

**(M.V. SHANKARA)**

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN : 20019733AAAABB9247

Date: 18-02-2020

Place: Mysuru

**Principal**





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**AUDIT REPORT**

**The Principal,  
J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE  
MYSORE.**

**Opinion:**

We have audited the financial statements of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU ( PG-Management A/c )** which comprise the Balance Sheet as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

In our opinion and to the best of our information, and according to the explanations given to us, the aforesaid financial statements read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view of the State of Affairs of the Association as at 31st March 2019 and its surplus for the year ended on that date.

**Basis for Opinion:**

We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

The Management of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU ( PG-Management A/c )** is responsible for the preparation of these financial statements that give a true and fair view in accordance with requirements of Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and to provide for such internal controls as the Executive Committee determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





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Those charged with governance are responsible for overseeing the Association's financial reporting process.

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Madhavan & Co.,**  
Chartered Accountants

  
**(M V SHANKARA)**

Partner

Membership No: 019733

Place: Mysuru

Date: **24-01-2020**

ICAI Firm's Regn. No: 01909S  
UDIN:20019733AAAAA02114



**J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU**  
**PG Management Account**

**Receipts and Payments Accounts for the year ended March 31, 2019**

Receipts	Amount	Amount	Payments	Amount	Amount
<b>Opening Balance:</b>			<b>Expenditure Against Fee Income:</b>		
Cash at Bank: SBI- 81481		3,72,779	(As per Schedule-1)		16,24,180
<b>Fee Collection:</b> (As per Schedule-1)		2,05,87,611	<b>Administration Expenses:</b>		
<b>Other Receipt:</b>			Bank Charges	2,567	
Bank Interest	95,845		Consumable	79,436	
Fine	500		Honorarium	13,500	
Other income	33,870	1,30,215	Traveling expenses	95,361	
<b>Education Loan</b>		20,000	Remuneration	1,81,130	3,71,994
<b>General Advance</b>		95,361	<b>Fee Refund</b>		10,09,800
<b>TDS</b>		17,581	<b>Incentives</b>		1,38,384
<b>Security Deposits</b>		10,335	<b>Repairs &amp; Maintenance:</b>		
			Building		1,58,993
			<b>Education Loan</b>		20,000
			<b>JSS MVP</b>		1,70,00,000
			<b>Advances:</b>		
			PG-College A/c		8,30,000
			<b>TDS</b>		15,991
			<b>Closing Balances:</b>		
			<b>Cash at Bank:</b>		
			SBI- 81481		64,541
<b>Total</b>		<b>2,12,33,882</b>	<b>Total</b>		<b>2,12,33,882</b>

vide our report on even date

For **MADHAVAN & CO.,**  
Chartered Accountants

(M.V. SHANKARA)

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAA02114

Date: 24-01-2020

Place: Mysuru

for J.S.S. COLLEGE OF ARTS,  
COMMERCE & SCIENCE

Principal





**J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU**  
**PG Management Account**

**Income & Expenditure Account for the year ended March 31, 2019**

<b>Expenditure</b>	<b>Amount</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>	<b>Amount</b>
<b>Expenditure Against Fee Income:</b> (As per Schedule-1)		16,24,180	<b>Fee Collection:</b> (As per Schedule-1)		2,05,87,611
<b>Administration Expenses:</b>			<b>Other Receipt:</b>		
Bank Charges	2,567		Bank Interest	95,845	
Tarvelling Expenses	95,361		Other income	33,870	
Consumable	79,436		Fine	500	1,30,215
Honorarium	13,500				
Remuneration	1,81,130	3,71,994			
<b>Fee Refund</b>		10,09,800			
<b>Incentives</b>		1,38,384			
<b>Repairs &amp; Maintenance:</b>					
Building		1,58,993			
<b>Depreciation</b>		13,65,819			
<b>Surplus</b>		1,60,48,657			
<b>Total</b>		<b>2,07,17,826</b>	<b>Total</b>		<b>2,07,17,826</b>

vide our report on even date  
**For MADHAVAN & CO.,**  
Chartered Accountants

**(M.V. SHANKARA)**

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAA02114

Date: 24-01-2020

Place: Mysuru

for **J.S.S. COLLEGE OF ARTS,**  
**COMMERCE & SCIENCE,**

**Principal**



**J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU**  
PG Management Account

**Balance Sheet as on March 31, 2019**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Capital Fund:</b>			<b>Fixed Asset</b>		
Opening Balance	1,54,45,532		<b>Building</b>	1,36,58,192	1,22,92,373
Add: Excess of Income Over Expenditure	1,60,48,657		Less: Depn at 10%	(13,65,819)	
	3,14,94,189		<b>Network Server</b>		9,42,493
Less: Transferred to MVP	(1,70,00,000)	1,44,94,189	<b>General Advance</b>	96,000	
			Less: Received dg the year	(95,361)	639
<b>Security Deposit</b> (As per last B/s)	6,73,932	6,84,267	<b>College Account:</b>	10,50,000	18,80,000
Add: Received dg the year	10,335		Add: Paid dg the year	8,30,000	
<b>TDS:</b>			<b>Closing Balance</b>		
Add: Deducted dg the year	17,581	1,590	Cash at Bank		64,541
Less: Paid dg the year	(15,991)		SBI- 81481		
<b>Education Loan</b>					
Add: Received dg the year	20000	-			
Less: Paid dg the year	(20,000)				
<b>Total</b>		<b>1,51,80,045</b>	<b>Total</b>		<b>1,51,80,045</b>

vide our report on even date  
For **MADHAVAN & CO.,**  
Chartered Accountants

(M.V. SHANKARA)

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAA02114

Date: 24-01-2020

Place: Mysuru

for J.S.S. COLLEGE OF ARTS,  
COMMERCE & SCIENCE

*(Signature)*  
Principal





**J.S.S. COLLEGE OF ARTS, COMMERCE, SCIENCE,  
OOTY ROAD, MYSURU**

<b>FEE INCOME</b>	<b>Schedule - 1</b>	
<b>Particulars</b>	<b>Receipts</b>	<b>Payments</b>
Affiliation Fee	6,52,200	
Alumini Association	4,60,000	6,55,958
Bharathiya Samskruthi	1,60,000	
Browsing	54,500	
Calendar	32,850	31,020
Campus Development Fund	1,09,500	
Founders day	65,620	
Graduation Day	7,80,500	4,174
Horticulture	1,09,500	
House keeping	3,28,100	
Jathra Mahotsava	21,900	20,680
Jathra Sports	54,670	
Jayanthi Fund	21,900	20,680
JSS Varthapathra	5,475	5,170
Markscard Verification	4,580	
MISCELLANEOUS	10,62,456	30,000
NAAC Fund	2,17,640	50,000
Parity Fee	85,80,670	68,000
Poor student	54,750	
Security fee	2,73,350	
Students Group Accident Policy	2,73,750	2,58,500
Sutur Free Education Fund	1,09,500	1,03,400
Test Fee	1,09,500	
Touching the lives of millions	38,250	33,660
Tuition Fee	67,88,250	3,32,296
Workshop/Seminar	2,18,200	10,642
<b>Total</b>	<b>2,05,87,611</b>	<b>16,24,180</b>

vide our report on even date

Signature to sch 1

**For MADHAVAN & CO.,**

Chartered Accountants

**(M.V. SHANKARA)**

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAA02114

Date: 24-01-2020

Place: Mysuru

**for J.S.S. COLLEGE OF ARTS,  
COMMERCE & SCIENCE**

*(Signature)*  
**Principal**



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**The Principal,**  
**J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE ,**  
**OOTY ROAD,**  
**MYSURU-570025.**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU (UGC ACCOUNT)** which comprises the Balance Sheet as at 31<sup>st</sup> March 2019 and the Receipts and Payments account, for the year ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibilities for the Financial Statements**

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.






## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the as **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU** at 31<sup>st</sup> March, 2019.
- ii. In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

*Madhavan & Co*  
**For MADHAVAN & CO.,**  
Chartered Accountants,

  
**(NEERAJ S MITRAN)**  
Partner

Place: Mysuru  
Date: 05.02.2020

Membership No.: 235401  
ICAI Firm Registration No: 001909S  
UDIN: 20235401AAAAAL5432



**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSORE-25**  
UGC Accounts

**Receipt & Payment Account for the year ended 31-03-2019**

Receipt	Amount Rs.	Amount Rs.	Payment	Amount Rs.	Amount Rs.
<b>Opening Balance</b>			<b>Advance:-</b>		
Bank	30,99,646		Advance from JSSMVP	-	
Cash	-	30,99,646	Advance from College/ Mgmt	21,44,683	
			Other advance	8,000	21,52,683
<b>Advance</b>			<b>Fees/other amount Recovered/Transferred</b>		66,958
Advance from JSSMVP	-		(As per Schedule 5)		
Advance from College/ Management	10,00,000	10,08,000	<b>Bank Charges</b>		551
Other advance	8,000		<b>Autonomous grants:-</b>		
<b>Fees/other amount Recovered/Transferred</b>		25,115	Guest faculty	1,22,000	
(As per Schedule 5)			Orientation & Retraining of Teachers	50,000	
<b>Grants from UGC :-</b>			Office equipment & Laboratory equipment	3,84,537	
Autonomous grants	40,00,000		Workshop/seminar	3,11,846	
Registration fee collected for Workshop	49,900		Examination Reforms	1,55,000	
Kaushal Kendra Scheme	52,47,098		Redesigning Course & Development of		
Extension of 3rd floor over the existing			teaching/learning materials	65,000	
women's hostel building	6,00,000		Library Equipments& Books & Journals	82,942	
Minor Research Project -Mallesh	3,285	99,00,283	Furnitures	7,33,020	
<b>Bank Interest</b>		1,55,645	Upgradation of Syllabus... quantifiable	1,08,254	
<b>Income Tax</b>		66,334	Capacity building for teachers	38,443	20,51,042
<b>CPE-Scheme</b>		29,428	<b>CPE Scheme</b>		29,428
Reimbursement from college mgt A/c spent			Consumables		
out of UGC Grant			<b>Unspent Balance Transferred to UGC</b>		
			IQAC Grants	1,000	
			MRP-Neelamma	8,786	9,786
			Stale Cheques		9,57,872
			<b>Advance for procurement of Equipment</b>		17,51,592
			Sales Tax		20,902
			Water charges		651
			Income tax		67,756
			Security Deposit/EMD		10,47,465
			<b>Closing Balance</b>		
			Bank	61,27,765	
			Cash	-	61,27,765
<b>Total</b>		<b>1,42,84,451</b>	<b>Total</b>		<b>1,42,84,451</b>

Vide our report of even date  
For MADHAVAN & CO.,  
Chartered Accountants,

(N SERAJ S MITRAN)  
Partner  
Membership No.: 235401  
ICAI Firm's Registration No.01909S  
UDIN: 20235401AAAAAL5432

Date: 05.02.2020  
Place: Mysuru

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

*(Signature)*  
Principal  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25





**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**  
**Balance Sheet As on 31.3.2019**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Grant Surplus</b> (as per Sch-6)		63,23,247	<b>Fixed Assets</b> (As per Schedule 1)	5,16,76,612	
<b>Grant Utilized A/c:(Non Recurring)</b> (as per Last B/S) Add: Utilized during the year Less: Depreciation on Grant Assets (As per Schedule 1)	5,81,05,905 12,00,499 (76,29,793)	5,16,76,611	<b>Management Assets</b> (As per Schedule 1)	4,28,258	5,21,04,870
<b>Management Contribution(O/B)</b> (as per Last B/S) Less : depreciation on management assets	4,75,842 (47,584)	4,28,258	<b>Advance From Management: (O/B)</b> (as per Last B/S) Less:Received during the year Add:Paid during the year	(4,79,549) (14,77,652) 21,52,683	1,95,482
<b>Water Charges:</b> (As per Schedule 2)		-			
<b>Security Deposits:</b> (As per Schedule 3)		-			
<b>Income Tax</b> (As per Schedule 4)		-			
<b>Sales Tax</b> (as per Last B/S) Received during the year Less: Paid during the year	20,902 - (20,902)	-	<b>Closing Balances:-</b> Canara Bank A/c no.48711 Cash	61,27,765 -	61,27,765
<b>Total</b>		<b>5,84,28,116</b>	<b>Total</b>		<b>5,84,28,116</b>

Vide our report of even date  
**For MADHAVAN & CO.,**  
Chartered Accountants,

  
**(NEERAJ S. MIRAN)**  
Partner

Membership No.: 235401  
ICAI Firm's Registration No.01909S  
DIN: 20235401AAAAAL5432

Date: 05.02.2020  
Place: Mysuru



for J.S.S. College of Arts, Commerce & Science,

  
**Principal**  
JSS College of Arts, Commerce & Science  
OOTY ROAD, MYSURU-25

## Grants utilized towards Non-

Schedule 1

Fixed Asset	Balance on 1.4.2018	Additions dg the year	Total Assets	Rate of Deprn	Deprn Amount	Balance on 31.3.2019
Furniture	70,41,207	7,33,020	77,74,227	10%	7,77,423	69,96,804
Building	2,38,44,033	-	2,38,44,033	10%	23,84,403	2,14,59,630
Books	22,80,331	-	22,80,331	15%	3,42,050	19,38,282
Equipments	2,32,42,674	4,67,479	2,37,10,153	15%	35,56,523	2,01,53,630
Software	7,31,133	-	7,31,133	25%	1,82,783	5,48,350
Computers	6,70,830	-	6,70,830	40%	2,68,332	4,02,498
UPS	2,95,697	-	2,95,697	40%	1,18,279	1,77,418
<b>Total (A)</b>	<b>5,81,05,906</b>	<b>12,00,499</b>	<b>5,93,06,405</b>		<b>76,29,793</b>	<b>5,16,76,612</b>
Management Assets						
Building	4,75,842	-	4,75,842	10%	47,584	4,28,258
<b>Total(B)</b>	<b>4,75,842</b>	<b>-</b>	<b>4,75,842</b>		<b>47,584</b>	<b>4,28,258</b>
<b>Total (A)+(B)</b>	<b>5,86,25,623</b>	<b>12,00,499</b>	<b>5,97,82,247</b>		<b>76,77,377</b>	<b>5,21,04,870</b>

## Water Charges

Schedule 2

Particulars	Balance on 1.4.2018	Received dg the year	Paid dg the year	Balance on 31.3.2019
Constrn. Of Women's hostel	651	-	651	-
<b>Total</b>	<b>651</b>	<b>-</b>	<b>651</b>	<b>-</b>

## Security Deposits

Schedule 3

Particulars	Balance on 1.4.2018	Received dg the year	Paid dg the year	Balance on 31.3.2019
Constrn. Of Women's hostel	7,30,167	-	7,30,167	-
Kaushal kendra Scheme	2,57,270	-	2,57,270	-
General Development Assistance	12,591	-	12,591	-
Construction of Lift	33,311	-	33,311	-
Autonomous Grants	5,948	-	5,948	-
CPE	8,178	-	8,178	-
<b>Total</b>	<b>10,47,465</b>	<b>-</b>	<b>10,47,465</b>	<b>-</b>





Income Tax Schedule 4

Particulars	Balance on 1.4.2018	Received dg the year	Paid dg the year	Balance on 31.3.2019
Autonomous Grants	1,083	7334	8417	-
CPE	-	-	-	-
Kushal Kendra	172	0	172	-
Workshop - Microbes & Human	10	-	10	-
Womens Hostel	157	0	157	-
Stale Cheque	-	59000	59000	-
<b>Total</b>	<b>1,422</b>	<b>66,334</b>	<b>67,756</b>	<b>-</b>

Income Tax Schedule 5

Particulars	Balance on 1.4.2018	Received dg the year	Paid dg the year	Balance on 31.3.2019
Naveen P	-	16,980	-	16,980
Shylaja HT	-	3,000	-	3,000
Mallikarjuna Swamy C	-	5,135	-	5,135
National seminar on Material Science & Engineering	1,405	-	1,405	-
HR Paradigms	6,673	-	6,673	-
E.P.M.F.C.	42,055	-	42,055	-
Managing College Libraries, issues & Trends	4,964	-	4,964	-
Dr C N Siddanna Gouder	510	-	510	-
Net work resource centre	5,264	-	5,264	-
Other Advances	6,087	-	6,087	-
<b>Total</b>	<b>66,958</b>	<b>25,115</b>	<b>66,958</b>	<b>25,115</b>

*Madhavan & Co*  
Vide our report of even date

For MADHAVAN & CO.,  
Chartered Accountants,

*(Signature)*  
PARTNER  
(MEERAJ S MITRAN)

Membership No.: 235401  
ICAI Firm's Registration No.01909S  
UDIN: 20235401AAAAAL5432

Date: 05.02.2020  
Place: Mysuru

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

*(Signature)*

Principal  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25



**J.S.S.COLLEGE OF ARTS, COMMERCE, & SCIENCE, OOTY ROAD, MYSORE.**  
Grant Utilization & Grant Surplus/(Deficit) for the year ended 31.3.2019

UGC Grants:	Opening		Interest	Grant Recd dg the yr		Mgt		Total	Expenses dg the yr		Mgt Contr.	Total	Total Allocation	Grant Unspent Balance	Excess spent Balance
	Balance			Revenue	Capital	Mgt Contr.	Revenue		Capital						
<b>Autonomous</b>	(20,00,000)	-	-	16,49,900	24,00,000	40,49,900	8,50,543	12,00,499	20,51,042	20,51,042	-	1,142	-	-	-
<b>Work Shop Grants:</b>															
HR Paradigms	6,673	-	-	-	-	-	6,673	-	6,673	-	-	-	-	-	-
E.P.M.F.C.	42,055	-	-	-	-	-	42,055	-	42,055	-	-	-	-	-	-
Managing College Libraries, issues & Trends	4,964	-	-	-	-	-	4,964	-	4,964	-	-	-	-	-	-
National seminar on Material Science & Engineering	1,405	-	-	-	-	-	1,405	-	1,405	-	-	-	-	-	-
<b>Minor Research Project:</b>															
Dr. Mallikarjuna Swamy C	(5,135)	-	-	5,135	-	5,135	-	-	-	-	-	-	-	-	-
Dr. Naveen P	(57,500)	-	-	16,980	-	16,980	-	-	-	-	-	-	-	-	40,520
Dr. Mallesha L	(32,858)	-	-	3,285	-	3,285	-	-	-	-	-	-	-	-	29,573
Dr. H T Shylaja	(3,000)	-	-	3,000	-	3,000	-	-	-	-	-	-	-	-	-
Mrs.Neelamma	8,786	-	-	-	-	-	8,786	-	8,786	-	-	-	-	-	-
Dr C N Siddanna Gouder	510	-	-	-	-	-	510	-	510	-	-	-	-	-	-
<b>Grant for Colleges with Potential for Excellence (CPE)</b>	(96,214)	-	-	-	-	29,428	29,428	-	29,428	-	-	-	-	-	96,214
<b>C/f</b>	<b>(21,30,314)</b>	<b>-</b>	<b>-</b>	<b>16,78,300</b>	<b>24,00,000</b>	<b>41,07,728</b>	<b>9,44,364</b>	<b>12,00,499</b>	<b>21,44,863</b>	<b>-</b>	<b>-</b>	<b>21,44,863</b>	<b>21,44,863</b>	<b>-</b>	<b>1,67,449</b>





B/f	(21,30,314)	-	16,78,300	24,00,000	29,428	41,07,728	9,44,364	12,00,499	-	21,44,863	21,44,863	-	1,67,449
<b>Career Oriented Programme:</b>													
2. Animation & Visual Effects	(13,061)												13,061
<b>Human Rights Education:</b>													
1. Foundation Course in HRE	(15,000)												15,000
2. HRE Workshop	(15,000)												15,000
<b>IQAC (Internal Quality Assurance Cell)</b>							1,000			1,000			1,000
<b>Kaushal Kendra B.Voc/M.Voc /Community college</b>	(1,97,817)		52,47,098			52,47,098						50,49,281	
<b>Construction of women's hostel ( Third Floor)</b>	(6,00,000)			6,00,000		6,00,000							
Interest	30,81,974	1,55,645				1,55,645				551			32,37,068
Royalty													
Labour cess													
Net work resource centre	5,264						5,264			5,264			
Other Advances	6,087						6,087			6,087			
Advance for Equipments							17,51,592			17,51,592			17,51,592
Stale Cheques	14,27,524						14,27,524			14,27,524			
<b>MADHAVAN &amp; Co</b>	15,49,657	1,55,645	69,25,398	30,00,000	29,428	#####	41,36,382	12,00,499		53,36,881	53,36,881	82,86,349	19,63,102

Vide our report of even date

For MADHAVAN & CO.,  
Chartered Accountants,

*(Signature)*  
Partner  
(NEERAJ S MITRAN)

Membership No. 1235401

ICAI Firm's Registration No. 01909S

UDIN: 20235401AAAAAL5432

Date: 05.02.2020

Place: Mysuru

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

*(Signature)*

Principal

JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25



**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE  
OOTY ROAD, MYSURU**

**FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR  
ENDED 31.03.2019**

**1. Recognition of Revenue:**

- a. The College is maintaining its accounts on cash basis.
- b. NON RECURRING GRANTS: All non recurring grants are treated as capital receipts and are capitalized.
- c. RECURRING GRANTS: All recurring grants and Recurring portion in non recurring grants are treated as revenue receipts.
- d. Government Grants for specific purpose is not treated as revenue and similarly expenses against the specific grants are not treated as Expenses of college.

**2. CONTINGENT LIABILITIES:**

There are no contingent liabilities, as on the date of the Balance sheet.

**3. FIXED ASSETS:**

All Fixed Assets are stated at cost less accumulated depreciation i.e. at WDV. In respect of additions during the year, it is capitalized on acquisition price and all other expenses for putting the assets to use.

The College is providing depreciation on WDV method at rates specified in IT Rules 1962.

*Madhavan & Co.*  
For **MADHAVAN & Co.,**  
Chartered Accountants,

  
**(NEERAJ'S MITRAN)**  
Partner  
Membership No: 235401  
ICAI Firm No: 01909S

for **JSS College of Arts,  
Commerce & Science**

  
**Principal**  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25

Date: 05.02.2020  
Place: Mysuru





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**The Principal,**  
**J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE ,**  
**OOTY ROAD,**  
**MYSURU-570025.**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU (UGC ACCOUNT)** which comprises the Balance Sheet as at 31<sup>st</sup> March 2020 and the Receipts and Payments account, for the year ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibilities for the Financial Statements**

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the as **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU** at 31<sup>st</sup> March, 2020.
- ii. In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For **MADHAVAN & CO.,**  
Chartered Accountants,

  
( **M.V.SHANKAR** )

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru





**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSORE-25**

**UGC Accounts**

**Receipt & Payment Account for the year ended 31-03-2020**

Receipt	Amount Rs.	Amount Rs.	Payment	Amount Rs.	Amount Rs.
<b>Opening Balance</b>			<b>Advance:-</b>		
Bank	61,27,765		Advance from College/ Mgmt	35,851	
Cash	-	61,27,765	Advance from UGC Savings A/C No.55327	20,00,000	20,35,851
<b>Advance</b>			<b>Transfer to Mgt A/c</b>		
Advance from UGC Savings A/C No.55327		56,00,000	Bank Interest trf to-51888	4,69,819	
<b>Fees/other amount</b>			Bank Interest trf to-55327	29,832	
<b>Recovered/Transferred</b> (As per Schedule 3)		3,000	Stale Cheque Amt trf to-51888	3,94,652	
<b>Grants from UGC :-</b>			Reimbursement of Kaushal Kendra Grants trf to 51888	28,61,684	
Autonomous grants	20,00,000		Reimbursement of Kaushal Kendra Grants trf to 63702	23,00,000	
Registration fee collected for Workshop	1,26,900		Reimbursement of Kaushal Kendra Grants trf to 62746	85,414	
Kaushal Kendra Scheme	6,710		Reimbursement of CPE grants Grants trf to 51888	28,28,347	89,69,748
Minor Research Project -Mallesh	29,566	49,91,523	<b>Fees/other amount</b> (As per Schedule 3)		-
CPE-Scheme	28,28,347	1,15,884	<b>Bank Charges</b>		67
<b>Bank Interest</b>		40,391	<b>Autonomous grants:-</b>		
<b>Income Tax</b>			Guest faculty	1,49,515	
			Orientation & Retraining of Teachers equipment	16,000	
			Workshop/seminar	8,35,557	
			Examination Reforms	3,49,560	
			Redesigning Course & Development of teaching/learning materials	1,70,000	
			Library Equipments& Books & Journals	95,405	
			Furnitures	5,083	
			Upgradation of Syllabus... quantifiable outcome	1,75,880	
			Renovation & Repairs not leading to construction of new building	61,636	
			Capacity building for teachers	1,83,694	
				84,839	21,27,169
<b>Bal c/f</b>		<b>1,68,78,563</b>	<b>Bal c/f</b>		<b>1,31,32,835</b>



Bal b/f		1,68,78,563	Bal b/f		1,31,32,835
			<b>CPE Scheme</b>		
			Lab Consumables	3,26,026	
			Software	63,720	
			Internet services	1,77,008	
			Maintenance of Equipment	1,18,600	
			Enrichment of teachers	5,09,997	11,95,351
			<b>Stale Cheques</b>		75,000
			<b>Kaushal Kendra B.Voc/M.Voc /Community college</b>		
			Salary	14,08,566	
			Operative Cost	7,28,027	21,36,593
			<b>Income tax</b>		43,791
			<b>Closing Balance</b>		
			Bank	2,94,993	
			Cash	-	2,94,993
<b>Total</b>		<b>1,68,78,563</b>	<b>Total</b>		<b>1,68,78,563</b>

Vide our report of even date  
For MADHAVAN & CO.,  
Chartered Accountants,

(M.V.SHANKAR)

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru



For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

Principal  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25

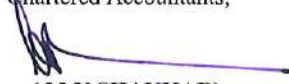
13/7/20



**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**  
**Balance Sheet As on 31.3.2020**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Grant Surplus</b> (as per Sch-4)		4,41,460	<b>Fixed Assets</b> (As per Schedule 1)	4,70,82,394	
<b>Grant Utilized A/c:(Non Recurring)</b> (as per Last B/S) Add: Utilized dg the yr Less: Depreciation (As per Schedule 1)	5,16,76,611 27,51,520 (73,45,737)	4,70,82,395	<b>Management Assets</b> (As per Schedule 1)	3,85,432	4,74,67,826
<b>Management Contribution(O/B)</b> (as per Last B/S) Less : Depreciation	4,28,258 (42,826)	3,85,432	<b>Grant Excess Spent Recoverable</b> (as per Sch-4)		35,77,432
<b>Advance:</b> a) Management Adv ( A/c No.55327 ) Add: Recd dg the yr Less: Paid dg the yr	56,00,000 (20,00,000)	36,00,000	<b>Advance:</b> a) Management Advance (as per Last B/S) Less: Recd dg the yr Add: Paid dg the yr	1,95,482 (5,88,416) 5,58,569	1,65,635
			<b>Income Tax</b> (As per Schedule 2)		3,400
			<b>Closing Balances:-</b> Canara Bank A/c no.48711 Cash	2,94,993 -	2,94,993
<b>Total</b>		<b>5,15,09,287</b>	<b>Total</b>		<b>5,15,09,287</b>

Vide our report of even date  
For **MADHAVAN & CO.,**  
Chartered Accountants,

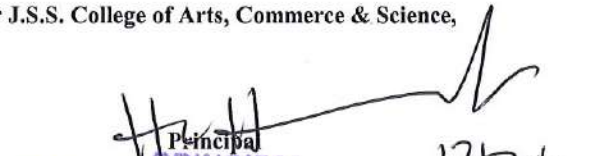
  
( **M.V.SHANKAR** )  
Partner

Membership No.: 019733  
ICAI Firm's Registration No.01909S  
UDIN: 20019733AAAAEH4631

Date: 10-07-2020  
Place: Mysuru



for J.S.S. College of Arts, Commerce & Science,

  
Principal  
13/7/20  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25

**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**

**Grants utilized towards**

**Schedule 1**

Fixed Asset	Balance on 1.4.2019	Additions dg the year	Total Assets	Rate of Deprn	Deprn Amount	Balance on 31.3.2020
Furniture	69,96,804	1,75,880	71,72,684	10%	7,17,268	64,55,415
Building	2,14,59,630	-	2,14,59,630	10%	21,45,963	1,93,13,667
Books	19,38,282	5,083	19,43,365	15%	2,91,505	16,51,860
Equipments	2,01,53,630	9,17,280	2,10,70,910	15%	31,60,637	1,79,10,274
Software	5,48,350	-	5,48,350	25%	1,37,087	4,11,262
Computers	4,02,498	15,12,000	19,14,498	40%	7,65,799	11,48,699
UPS	1,77,418	51,330	2,28,748	40%	91,499	1,37,249
CC TV	-	89,947	89,947	40%	35,979	53,968
<b>Total (A)</b>	<b>5,16,76,612</b>	<b>27,51,520</b>	<b>5,44,28,132</b>		<b>73,45,737</b>	<b>4,70,82,394</b>
<b>Management Assets</b>						
Building	4,28,258	-	4,28,258	10%	42,826	3,85,432
<b>Total(B)</b>	<b>4,28,258</b>	<b>-</b>	<b>4,28,258</b>		<b>42,826</b>	<b>3,85,432</b>
<b>Total (A)+(B)</b>	<b>5,21,04,870</b>	<b>27,51,520</b>	<b>5,48,56,390</b>		<b>73,88,563</b>	<b>4,74,67,826</b>

**Income Tax**

**Schedule 2**

Particulars	Balance on	Received dg	Paid dg	Balance on
	1.4.2019	the year	the year	31.3.2020
Autonomous Grants		16735	20135	(3,400)
CPE		6221	6221	-
Kushal Kendra		17435	17435	-
<b>Total</b>	<b>-</b>	<b>40,391</b>	<b>43,791</b>	<b>(3,400)</b>

**Fees/other amount Recovered/Transferred**

**Schedule 3**

Particulars	Balance on	Received dg	Paid dg	Balance on
	1.4.2019	the year	the year	31.3.2020
Naveen P	40,520	3,000		37,520
<b>Total</b>	<b>40,520</b>	<b>3,000</b>	<b>-</b>	<b>37,520</b>

Vide our report of even date  
**For MADHAVAN & CO.,**  
Chartered Accountants,



**( M.V.SHANKAR )**

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru

**For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE**

  
Principal

**PRINCIPAL**

**JSS College of Arts, Commerce & Science**  
**Ooty Road, MYSURU-25**

13/7/20





**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**  
Grant Utilization & Grant Surplus/(Deficit) for the year ended 31.3.2020

Schedule 4

UGC Grants:	Opening Balance		Interest	Grant Recd dig the yr		Mgt		Total	Expenses dg the yr		Mgt Contr.	Total	Total		Excess spent Balance
	Revenue	Capital		Revenue	Capital	Revenue	Capital		Revenue	Capital			Allocation	Grant Unspent Balance	
Autonomous	(1,142)			9,28,042	12,00,000			21,28,042	9,26,955	12,00,214		21,27,169	21,27,169	-	269
Minor Research Project: Dr. Navcen P	(40,520)			3,000				3,000				-	-	-	-
Dr. Mallesha L	(29,573)			29,573				29,573				-	-	-	37,520
Grant for Colleges with Potential for Excellence (CPE)	(96,214)			29,24,561				29,24,561	40,23,698			40,23,698	40,23,698	-	11,95,351
Career Oriented Programme: 1. Animation & Visual Effects	(13,061)			13,061				13,061				-	-	-	-
Human Rights Education: 1. Foundation Course in HRE 2. HRE Workshop	(15,000) (15,000)			15,000 15,000				15,000 15,000				-	-	-	-
IQAC(Internal Quality Assurance Cell)	(1,000)			1,000				1,000				-	-	-	-
Kaushal Kendra B.Voc/M.Voc /Community college	50,49,281			6,710				6,710	73,83,691			73,83,691	73,83,691	-	23,27,700
Construction of women's hostel (Third Floor)												-	-	-	-
Interest	32,37,068		1,15,884					1,15,884	11,76,492	17,35,000		29,11,492	29,11,492	4,41,460	-
Advance for Equipments	(17,51,592)			17,35,000				17,35,000	4,69,652			4,69,652	4,69,652	-	16,592
Stale Cheques								4,69,652				-	-	-	-
<b>Total</b>	<b>63,23,247</b>		<b>1,15,884</b>	<b>56,70,947</b>	<b>12,00,000</b>			<b>74,56,483</b>	<b>1,39,80,488</b>	<b>29,35,214</b>		<b>1,69,15,702</b>	<b>1,69,15,702</b>	<b>4,41,460</b>	<b>35,77,432</b>

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

Vide our report of even date  
For MADHAVAN & CO.,  
Chartered Accountants,

(M.V.SHANKAR)

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru

*[Signature]*  
Principal  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25  
13/3/20



**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE  
OOTY ROAD, MYSURU**

**FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR  
ENDED 31.03.2020**

**1. Recognition of Revenue:**

- a. The College is maintaining its accounts on cash basis.
- b. NON RECURRING GRANTS: All non recurring grants are treated as capital receipts and are capitalized.
- c. RECURRING GRANTS: All recurring grants and Recurring portion in non recurring grants are treated as revenue receipts.
- d. Government Grants for specific purpose is not treated as revenue and similarly expenses against the specific grants are not treated as Expenses of college.

**2. CONTINGENT LIABILITIES:**

There are no contingent liabilities, as on the date of the Balance sheet.

**3. FIXED ASSETS:**

All Fixed Assets are stated at cost less accumulated depreciation i.e. at WDV. In respect of additions during the year, it is capitalized on acquisition price and all other expenses for putting the assets to use.

The College is providing depreciation on WDV method at rates specified in IT Rules 1962.

For **MADHAVAN & Co.,**  
Chartered Accountants,



**(M.V.SHANKAR)**

Partner

Membership No: 019733

ICAI Firm No: 01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru



for JSS College of Arts,  
Commerce & Science

  
Principal  
**PRINCIPAL**  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25  
10/7/20



**The Principal,  
J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE,  
OOTY ROAD,  
MYSURU-570025.**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU (UGC ACCOUNT)** which comprises the Balance Sheet as at 31<sup>st</sup>March 2021 and the Receipts and Payments account, for the year ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibilities for the Financial Statements**

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the as **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU** at 31<sup>st</sup> March, 2021.
- ii. In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

Place: Mysore  
Date: 23-12-2021

**For MADHAVAN & CO.,**  
Chartered Accountants,  
ICAI FRN.: 001909S

  
**(Neeraj S Mitran)**  
Partner

ICAI M No.: 235401  
UDIN: 212354011Y7089





**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSORE-25**

**UGC Accounts**


**Receipt & Payment As on 31-03-2021**

Receipt	Amount Rs.	Amount Rs.	Payment	Amount Rs.	Amount Rs.
Opening Balance			<b>Advance:-</b>		
Bank	2,94,993		Advance from College/ Mgmt	-	
Cash	-	2,94,993	Advance from UGC Savings A/C No.55327	2,74,766	2,74,766
<b>Advance</b>			<b>Transfer to Mgt A/c</b>		
Advance from UGC Savings A/C No.55327		12,00,000	Bank Interest trf to-51888	-	
Bank Interest		24,198	Bank Interest trf to-55327	29,873	
Income Tax		2,826	UGC office	4,461	34,334
Management Advance A/c		269	<b>Bank Charges</b>		590
			<b>Autonomous grants:-</b>		
			Office equipment & Laboratory equipment		11,04,800
			<b>Income tax</b>		2,826
			<b>Closing Balance</b>		
			Bank	1,04,970	
			Cash	-	1,04,970
<b>Total</b>		<b>15,22,286</b>	<b>Total</b>		<b>15,22,286</b>

Vide our report of even date  
**FOR MADHAVAN & Co.,**  
 Chartered Accountants  
 ICAI FRN 001909S

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

  
**Neeraj S Mitran**  
 Partner  
 ICAI M No. 235401  
 UDIN: 21235401AAAAIY7089

  
 Principal  
**PRINCIPAL**  
 JSS College of Arts, Commerce & Science  
 Ooty Road, MYSURU-25

Date: 23-12-2021  
 Place: Mysuru



**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**

**UGC Accounts**

**Balance Sheet As on 31.3.2021**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Grant Surplus</b> (as per Sch-4)		4,30,734	<b>Fixed Assets</b> (As per Schedule 1)	4,18,71,464	
<b>Grant Utilized A/c:(Non Recurring)</b> (as per Last B/S)	4,70,82,395		<b>Management Assets</b> (As per Schedule 1)	3,46,889	4,22,18,353
Add: Utilized dg the yr	11,04,800		<b>Grant Excess Spent Recoverable</b> (as per Sch-4)		46,44,443
Less: Depreciation (As per Schedule 1)	(63,15,730)	4,18,71,465	<b>Advance:</b>		
	-		a) Management Advance (as per Last B/S)	1,65,635	
<b>Management Assets(O/B)</b> (as per Last B/S)	3,85,432	3,46,889	Less: Recd dg the yr (269)		1,65,635
Less : Depreciation	(38,543)		Add: Paid dg the yr 269		
<b>Advance:</b>			<b>Income Tax</b> (as per Last B/S)		3,400
a) Management Adv ( A/c No.55327 ) (as per Last B/S)	36,00,000		<b>Closing Balances:-</b>		
Add: Recd dg the yr	12,00,000		Canara Bank A/c no.48711	1,04,970	
Less: Adjustment/Transfer (37,520)		44,87,714	Cash	-	1,04,970
Less: Paid dg the yr (2,74,766)					
<b>Total</b>		<b>4,71,36,801</b>	<b>Total</b>		<b>4,71,36,801</b>

Vide our report of even date

**FOR MADHAVAN & Co.,**

Chartered Accountants

ICAI FRN 001909S



**Neeraj S Mitran**

Partner

ICAI M No. 235401

UDIN: 21235401AAAAIY7089

Date: 23-12-2021

Place: Mysuru



for J.S.S. College of Arts, Commerce & Science,



Principal

**PRINCIPAL**

JSS College of Arts, Commerce & Science

Ooty Road, MYSURU-25





**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**

**UGC Accounts**

**Grants utilized towards**

**Schedule 1**

Fixed Asset	Balance on 1.4.2020	Before 30.9.2020	After 1.10.2020	Total Assets	Rate of Deprn	Deprn Amount	Balance on 31.3.2021
Furniture	64,55,415	-	-	64,55,415	10%	6,45,542	58,09,874
Building	1,93,13,667	-	-	1,93,13,667	10%	19,31,367	1,73,82,300
Books	16,51,860	-	-	16,51,860	15%	2,47,779	14,04,081
Equipments	1,79,10,274	1,89,800	9,15,000	1,90,15,074	15%	28,52,261	1,61,62,813
Software	4,11,262	-	-	4,11,262	25%	1,02,816	3,08,447
Computers	11,48,699	-	-	11,48,699	40%	4,59,480	6,89,219
UPS	1,37,249	-	-	1,37,249	40%	54,900	82,349
CC TV	53,968	-	-	53,968	40%	21,587	32,381
<b>Total (A)</b>	<b>4,70,82,394</b>	<b>1,89,800</b>	<b>9,15,000</b>	<b>4,81,87,194</b>		<b>63,15,730</b>	<b>4,18,71,464</b>
<b>Management Assets</b>							
Building	3,85,432	-	-	3,85,432	10%	38,543	3,46,889
<b>Total(B)</b>	<b>3,85,432</b>	<b>-</b>	<b>-</b>	<b>3,85,432</b>		<b>38,543</b>	<b>3,46,889</b>
<b>Total (A)+(B)</b>	<b>4,74,67,826</b>	<b>1,89,800</b>	<b>9,15,000</b>	<b>4,85,72,626</b>		<b>63,54,273</b>	<b>4,22,18,353</b>

**Income Tax**

**Schedule 2**

Particulars	Balance on	Received dg	Paid dg	Balance on
	1.4.2020	the year	the year	31.3.2021
Autonomous Grants	(3,400)	2826	2826	(3,400)
<b>Total</b>	<b>(3,400)</b>	<b>2,826</b>	<b>2,826</b>	<b>(3,400)</b>

**Fees/other amount Recovered/Transferred**

**Schedule 3**

Particulars	Balance on	Received dg	Paid dg	Balance on
	1.4.2020	the year	the year	31.3.2021
Naveen P	37,520	37,520	-	-
<b>Total</b>	<b>37,520</b>	<b>37,520</b>	<b>-</b>	<b>-</b>

Vide our report of even date

**FOR MADHAVAN & Co.,**

Chartered Accountants

ICAI FRN 001909S

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

**Raj S Mitran**

Partner

ICAI M No. 235401

UDIN: 21235401AAAAIY7089

Date: 23-12-2021

Place: Mysuru

*[Signature]*

**Principal**

JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25



J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD, MYSORE.  
Grant Utilization & Grant Surplus/(Deficit) As on 31.3.2021

Schedule 4	UGC Grants:	Opening Balance		Interest		Grant Recd dg the yr		Mgt		Expenses dg the yr		Mgt		Total Allocation	Grant Unspent Balance	Excess spent Balance
						Revenue	Capital	Contr.	Capital	Revenue	Capital	Contr.	Total			
	Autonomous	(269)		-		269		269		11,04,800				11,04,800	-	11,04,800
	Minor Research Project: Dr. Naveen P Dr. Malleshha L Grant for Colleges with Potential for Excellence (CPE)	(37,520)		-		37,520		-		-				-	-	-
	Kaushal Kendra B.Voc/M.Voc /Community college Construction of women's hostel (Third Floor)	(23,27,700)		-		-		-		-				-	-	11,95,351
	Interest Advance for Equipments Stale Cheques	4,41,460 (16,592)		24,198		-		-		34,924				34,924	4,30,734	16,592
	<b>Total</b>	<b>(31,35,972)</b>		<b>24,198</b>		<b>269</b>		<b>37,520</b>		<b>34,924</b>				<b>11,39,724</b>	<b>4,30,734</b>	<b>46,44,443</b>

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

Vide our report of even date  
FOR MADHAVAN & Co.,  
Chartered Accountants  
ICAI FRN 001909S

*(Signature)*  
Principal  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25

*(Signature)*  
Veeraj S Mitran  
Partner  
ICAI M No. 235401  
UDIN: 21235401A4A417089  
Date: 23-12-2021  
Place: Mysuru





**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE  
OOTY ROAD, MYSURU**

**FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR  
ENDED 31.03.2021**

**1. Recognition of Revenue:**

- a. The College is maintaining its accounts on cash basis.
- b. NON RECURRING GRANTS: All non recurring grants are treated as capital receipts and are capitalized.
- c. RECURRING GRANTS: All recurring grants and Recurring portion in non recurring grants are treated as revenue receipts.
- d. Government Grants for specific purpose is not treated as revenue and similarly expenses against the specific grants are not treated as Expenses of college.

**2. CONTINGENT LIABILITIES:**

There are no contingent liabilities, as on the date of the Balance sheet.

**3. FIXED ASSETS:**

All Fixed Assets are stated at cost less accumulated depreciation i.e. at WDV. In respect of additions during the year, it is capitalized on acquisition price and all other expenses for putting the assets to use.

The College is providing depreciation on WDV method at rates specified in IT Rules 1962.

For **MADHAVAN & Co.,**  
Chartered Accountants,  
ICAI FRN.: 001909S

  
**(Neeraj S Mitran)**  
Partner

ICAI M No.: 235401  
UDIN: 21235401AAAAY7089

Place: Mysore  
Date: 23-12-2021



for **JSS College of Arts,  
Commerce & Science**

  
**Principal**  
**PRINCIPAL**  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25

**AUDIT REPORT**

**The Principal,  
J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE  
MYSORE.**

**Opinion:**

We have audited the financial statements of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU (UGC ACCOUNT)** which comprise the Balance Sheet as at March 31, 2022 and the Receipts and Payments Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

In our opinion and to the best of our information, and according to the explanations given to us, the aforesaid financial statements read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view of the State of Affairs of the Association as at March 31, 2022.

**Basis for Opinion:**

We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

The Management of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU (UGC ACCOUNT)** is responsible for the preparation of these financial statements that give a true and fair view in accordance with requirements of Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and to provide for such internal controls as the Executive Committee determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: August 23, 2022  
Place: Mysuru



**For MADHAVAN & Co.,**  
Chartered Accountants  
ICAI FRN. 001909S

A handwritten signature in blue ink, appearing to read "Neeraj S Mitran".

**Neeraj S Mitran**  
Partner  
ICAI M No. 235401  
UDIN: 22235401APOXVA5354

JSS COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSORE-25

UGC Accounts

Receipts & Payments Accounts for the year ended March 31, 2022

Receipts	Sch No	Amount	March 31, 2022	March 31, 2021	Payments	Sch No	Amount	March 31, 2022	March 31, 2021
<b>Opening Balance</b>					<b>Advance:-</b>				
Bank			1,04,970	2,94,993	Advance from UGC Mgt A/C No.55327			95,200	2,74,766
<b>Advance</b>					<b>Transfer to Mgt A/c</b>				
UGC Mgt Advance A/C No.55327		-		12,00,000	Bank Interest trf to-55327		12,170		29,873
Management Advance A/c- PG		17,51,592		269	UGC office		-	12,170	4,461
Management Advance A/c- UG		20,00,000	37,51,592	-	<b>Bank Charges</b>			649	590
<b>Bank Interest</b>			11,481	24,198	<b>Autonomous grants-</b>				
<b>TDS</b>	2		8,208	2,826	Non Recurring	1	12,00,047		11,04,800
<b>Grants Received from UGC</b>					Recurring		8,00,521	20,00,568	-
Autonomous Grants (2020-21 Balance)		11,04,800			<b>TDS</b>	2		8,208	2,826
Autonomous Grants		12,00,000			<b>Closing Balance</b>				
Kaushal Kendra Scheme: B.Voc/ M.Voc		28,71,274	51,76,074	-	Bank			69,35,530	1,04,970
<b>Total</b>			<b>90,52,325</b>	<b>15,22,286</b>	<b>Total</b>			<b>90,52,325</b>	<b>15,22,286</b>

Vide our report of even date  
FOR MADHAVAN & Co.,  
Chartered Accountants  
ICAI FRN 001909S

Neeraj S Mitran  
Partner  
ICAI M No. 235401  
UDIN: 22235401APOXVA5354

Date: August 23, 2022  
Place: Mysuru

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

  
Principal  
PRINCIPAL  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25





**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**  
UGC Accounts

**Balance Sheet as at March 31, 2022**

Liability	Sch No	Amount	March 31, 2022	March 31, 2021	Assets	Sch No	Amount	March 31, 2022	March 31, 2021
<b>Grant Surplus</b>	3				<b>Fixed Assets</b> (As per Schedule 1)	1	3,75,40,631		4,18,71,464
<b>Grant Utilized A/c:(Non Recurring)</b> (as per Last B/S)		4,18,71,466		4,70,82,395	<b>Management Assets</b> (As per Schedule 1)	1	3,12,200	3,78,52,831	3,46,889
Add: Utilized dg the yr		12,00,047		11,04,800	<b>Grant Excess Spent</b>				
Less: Depreciation (As per Schedule 1)		55,30,881	3,75,40,631	(63,15,730)	<b>Recoverable</b>	3		19,95,919	46,44,443
<b>Management Assets(O/B)</b> (as per Last B/S)		3,46,889		3,85,432	<b>Advance:</b>				
Less: Depreciation		34,689	3,12,200	(38,543)	a) Management Advance (as per Last B/S)		1,65,635		1,65,635
College PG Mgt A/c			17,51,592	-	Less: Recd dg the yr		-	1,65,635	(269)
College UG Mgt A/c			2,48,408	-	Add: Paid dg the yr		-		269
<b>Advance:</b>					<b>TDS</b>	2		3,400	3,400
a) Mgt Adv ( A/c No.55327 ) (as per Last B/S)		44,87,714		36,00,000	<b>Closing Balances:-</b>				
Add: Recd dg the yr		-		12,00,000	Canara Bank A/c no.48711			69,35,530	1,04,970
Less: Adjustment/Transfer		-		(37,520)					
Less: Paid dg the yr		(95,200)	43,92,514	(2,74,766)					
<b>Total</b>			<b>4,69,53,315</b>	<b>4,71,36,801</b>	<b>Total</b>			<b>4,69,53,315</b>	<b>4,71,36,801</b>

Vide our report of even date  
**FOR MADHAVAN & Co.,**  
Chartered Accountants  
ICAI FRN 001909S

for J.S.S. College of Arts, Commerce & Science,

**Neera S Miran**  
Partner  
ICAI M No. 235401  
UDIN: 22235401APOXVA5354

Date: August 23, 2022  
Place: Mysuru



*[Signature]*  
**Principal**  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25

**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**  
UGC Accounts

**1 Grants utilized towards Non-Recurring Expenditure and Depreciation**

Particular	Balance on 1.4.2021	Before 30.9.2021	After 30.9.2021	Total Assets	Rate of Deprn	Deprn Amount	Balance on 31.3.2022
Furniture	58,09,874	-	2,77,687	60,87,561	10%	5,94,872	54,92,689
Building	1,73,82,300	-	-	1,73,82,300	10%	17,38,230	1,56,44,070
Books	14,04,081	-	1,49,750	15,53,831	15%	2,21,843	13,31,988
Equipments	1,61,62,812	-	13,600	1,61,76,412	15%	24,25,442	1,37,50,970
Software	3,08,447	-	-	3,08,447	25%	77,112	2,31,335
Computers	6,89,219	-	7,18,160	14,07,379	40%	4,19,320	9,88,060
Printer	-	-	40,850	40,850	40%	8,170	32,680
UPS	82,349	-	-	82,349	40%	32,940	49,410
CC TV	32,383	-	-	32,383	40%	12,953	19,430
<b>Total (A)</b>	<b>4,18,71,466</b>	<b>-</b>	<b>12,00,047</b>	<b>4,30,71,513</b>		<b>55,30,881</b>	<b>3,75,40,631</b>
<b>Management Assets</b>							
Building	3,46,889	-	-	3,46,889	10%	34,689	3,12,200
<b>Total(B)</b>	<b>3,46,889</b>	<b>-</b>	<b>-</b>	<b>3,46,889</b>		<b>34,689</b>	<b>3,12,200</b>
<b>Total (A)+(B)</b>	<b>4,22,18,355</b>	<b>-</b>	<b>12,00,047</b>	<b>4,34,18,402</b>		<b>55,65,570</b>	<b>3,78,52,831</b>

**2 TDS**

Particulars	Balance on 1.4.2021	Received dg the year	Paid dg the year	Balance on 31.3.2022
Autonomous Grants	3,400	8208	8208	3,400
	-			-
<b>Total</b>	<b>3,400</b>	<b>8,208</b>	<b>8,208</b>	<b>3,400</b>

Vide our report of even date  
FOR MADHAVAN & Co.,  
Chartered Accountants  
ICAI FRN 001909S

*Neeraj S Mitran*  
Partner  
ICAI M No. 235401  
UDIN: 22235401APOXVA5354

Date: August 23, 2022  
Place: Mysuru

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

*Principal*  
Principal  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-253





**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**

3 Grant Utilization & Grant Surplus/(Deficit) As on 31.3.2022

UGC Grants:	Opening		Interest	Grant Recd dg the yr		Expenses dg the yr		Total	Total Allocation	Grant Unspent Balance	Excess spent Balance
	Balance			Revenue	Capital	Revenue	Capital				
Autonomous	(11,04,800)		-	-	23,04,800	8,00,521	12,00,047	23,04,800	20,00,568	-	(8,00,568)
Grant for Colleges with Potential for Excellence (CPE)	(11,95,351)		-	-		-	-	-	-	-	(11,95,351)
Kaushal Kendra B.Voc/M.Voc /Community college	(23,27,700)		-	28,71,274	-	-	-	28,71,274	-	5,43,574	-
Interest Advance for Equipments	4,30,734 (16,592)		11,481	17,35,000 17,51,592	-	12,819 17,35,000	-	17,46,481 17,51,592	12,819 17,35,000	21,64,396	-
<b>Total</b>	<b>(42,13,709)</b>		<b>11,481</b>	<b>63,57,866</b>	<b>23,04,800</b>	<b>25,48,340</b>	<b>12,00,047</b>	<b>86,74,147</b>	<b>37,48,387</b>	<b>27,07,970</b>	<b>(19,95,919)</b>

Vide our report of even date

**FOR MADHAVAN & Co.,**  
Chartered Accountants  
ICAI FRN 001909S

*(Signature)*  
**Neeraj S Mitran**  
Partner  
ICAI M No. 235401  
UDIN: 22235401APOXVA5354

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

*(Signature)*  
**Principal**  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25.32

Date: August 23, 2022

Place: Mysuru



**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE  
OOTY ROAD, MYSURU**

**FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR  
ENDED 31.03.2022**

**1. Recognition of Revenue:**

- a. The College is maintaining its accounts on cash basis.
- b. **NON-RECURRING GRANTS:** All non-recurring grants are treated as capital receipts and are capitalized.
- c. **RECURRING GRANTS:** All recurring grants and Recurring portion in non recurring grants are treated as revenue receipts.
- d. Government Grants for specific purpose is not treated as revenue and similarly expenses against the specific grants are not treated as Expenses of college.

**2. CONTINGENT LIABILITIES:**

There are no contingent liabilities, as on the date of the Balance sheet.

**3. FIXED ASSETS:**

All Fixed Assets are stated at cost less accumulated depreciation i.e. at WDV. In respect of additions during the year, it is capitalized on acquisition price and all other expenses for putting the assets to use.

The College is providing depreciation on WDV method at rates specified in IT Rules 1962.

For **MADHAVAN & CO.,**  
Chartered Accountants,  
ICAI FRN.: 001909S

  
**Neeraj S Mitran**

Partner

ICAI M No. 235401

UDIN: 22235401APOXVA5354

Date: August 23, 2022

Place: Mysuru

For **JSS College of Arts,  
Commerce & Science**

  
**Principal**

**PRINCIPAL**  
JSS College of Arts, Commerce & Science  
Ooty Road, MYSURU-25





UGC Accounts  
Receipts & Payments Accounts for the year ended March 31, 2023

Receipts	Sch No	March 31, 2023		March 31, 2022	
<b>Opening Balance</b>					
Canera Bank- 518101048711			69,35,530		1,04,970
<b>Advance</b>					
UGC Mgt Advance A/C No.55327		20,00,568		-	
Management Advance A/c- PG		-		17,51,592	
Management Advance A/c- UG		-	20,00,568	20,00,000	37,51,592
<b>Bank Interest</b>			1,07,850		11,481
<b>TDS</b>	2		7,912		8,208
<b>Grants Received from UGC</b>					
Autonomous Grants (2020-21 Balance Grant)		-		11,04,800	
Autonomous Grants		-		12,00,000	
Kaushal Kendra Scheme: B.Voc/ M.Voc		-		28,71,274	
CPE Grant		3,35,554	3,35,554	-	51,76,074
<b>Total</b>			<b>93,87,414</b>		<b>90,52,325</b>
Payments	Sch No	March 31, 2023		March 31, 2022	
<b>Advance:-</b>					
Advance from UGC Mgmt A/c		43,11,628			95,200
PG Management A/c		12,00,000	55,11,628		
<b>Transfer to Mgt A/c</b>					
Bank Interest trf to-55327			10,838		12,170
<b>Bank Charges</b>			1,645		649
<b>Autonomous grants-</b>					
Non Recurring	1	12,00,000		12,00,047	
Recurring		8,00,045	20,00,045	8,00,521	20,00,568
<b>TDS</b>	2		7,912		8,208
<b>Closing Balance</b>					
Canera Bank- 518101048711			18,55,346		69,35,530
<b>Total</b>			<b>93,87,414</b>		<b>90,52,325</b>

Note: The Financials of the UGC Account has been consolidated/merged with the Consolidated Financials of JSS Arts, commerce & Science college Account. UDIN is generated for consolidated financial statement of JSS Arts, commerce & Science college Account and its constituent Accounts. therefore, separate UDIN is not generated for individual Accounts FS.

Vide our report of even date  
FOR MADHAVAN & Co.,  
Chartered Accountants  
ICAI FRN 001909S

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

  
Neeraj S Mitran  
Partner  
ICAI M No, 235401

  
Principal

Date: July 13, 2023  
Place: Mysuru



**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**  
UGC Accounts

**Balance Sheet as at March 31, 2023**

Liability	Sch No	March 31, 2023		March 31, 2022	
<b>Grant Surplus</b>	3		31,38,891		27,07,970
<b>Grant Utilized A/c:(Non Recurring)</b> (as per Last B/S)		3,75,40,631		4,18,71,466	
Add: Utilized dg the yr		3,92,451		12,00,047	
Less: Depreciation	1	(48,64,028)	3,30,69,055	(55,30,881)	3,75,40,631
<b>Management Assets</b> (as per Last B/S)		3,12,200		3,46,889	
Less : Depreciation		(31,220)	2,80,980	(34,689)	3,12,200
<b>College PG Mgt A/c</b> (as per Last B/S)		17,51,592			17,51,592
Less: Paid dg the yr		(12,00,000)	5,51,592		
<b>College UG Mgt A/c</b>			2,48,408		2,48,408
<b>Advance:</b>					
a) Mgt Adv ( A/c No.55327 ) (as per Last B/S)		43,92,514		44,87,714	
Add: Recd dg the yr		20,00,568		-	
Less: Adjustment/Transfer		-		-	
Less: Paid dg the yr		(43,11,628)	20,81,454	(95,200)	43,92,514
<b>Total</b>			<b>3,93,70,380</b>		<b>4,69,53,315</b>

Assets	Sch No	March 31, 2023		March 31, 2022	
<b>Fixed Assets</b>					
<b>Grant Assets</b>	1	3,30,69,055		3,75,40,631	
<b>Management Assets</b>	1	2,80,980	3,33,50,035	3,12,200	3,78,52,831
<b>Grant Excess Spent Recoverable</b>	3		39,95,964		19,95,919
<b>Advance:</b>					
a) Management Advance (as per Last B/S)		1,65,635		1,65,635	
Less: Recd dg the yr		-		-	
Add: Paid dg the yr		-	1,65,635	-	1,65,635
<b>TDS</b>	2		3,400		3,400
<b>Closing Balances:-</b> Canara Bank A/c no.48711			18,55,346		69,35,530
<b>Total</b>			<b>3,93,70,380</b>		<b>4,69,53,315</b>

Note:The Financials of the UGC Account has been consolidated/merged with the Consolidated Financials of JSS Arts, commerce & Science college Account. UDIN is generated for consolidated financial statement of JSS Arts, commerce & Science college Account and its constituent Accounts. therefore, separate UDIN is not generated for individual Accounts FS.

Vide our report of even date

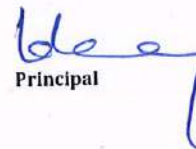
**FOR MADHAVAN & Co.,**  
Chartered Accountants  
ICAI FRN 001909S

for J.S.S. College of Arts, Commerce & Science,

  
Neeraj S Mitran  
Partner  
ICAI M No. 235401

Date: July 13, 2023  
Place: Mysuru



  
Principal



**J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.**

**UGC Accounts**

**1 Grants utilized towards Non-Recurring Expenditure and Depreciation**

Particular	Balance on 1.4.2022	<180 Days	>180 Days	Total Assets	Rate of Deprn	Deprn Amount	Balance on 31.3.2023
<b>Grant Assets:</b>							
Furniture	54,92,689	-	3,92,451	58,85,140	10%	5,68,891	53,16,249
Building	1,56,44,070	-	-	1,56,44,070	10%	15,64,407	1,40,79,663
Books	13,31,988	-	-	13,31,988	15%	1,99,798	11,32,189
Equipments	1,37,50,970	-	-	1,37,50,970	15%	20,62,646	1,16,88,325
Software	2,31,335	-	-	2,31,335	25%	57,834	1,73,501
Computers	9,88,060	-	-	9,88,060	40%	3,95,224	5,92,836
Printer	32,680	-	-	32,680	15%	4,902	27,778
UPS	49,410	-	-	49,410	15%	7,411	41,998
CC TV	19,430	-	-	19,430	15%	2,914	16,515
<b>Total (A)</b>	<b>3,75,40,631</b>	<b>-</b>	<b>3,92,451</b>	<b>3,79,33,082</b>		<b>48,64,028</b>	<b>3,30,69,055</b>
<b>Management Assets</b>							
Building	3,12,200	-	-	3,12,200	10%	31,220	2,80,980
<b>Total(B)</b>	<b>3,12,200</b>	<b>-</b>	<b>-</b>	<b>3,12,200</b>		<b>31,220</b>	<b>2,80,980</b>
<b>Total (A)+(B)</b>	<b>3,78,52,831</b>	<b>-</b>	<b>3,92,451</b>	<b>3,82,45,282</b>		<b>48,95,248</b>	<b>3,33,50,035</b>

**2 TDS**

Particulars	Balance on	Received dg	Paid dg	Balance on
	1.4.2021	the year	the year	31.3.2022
Autonomous Grants	3,400	7912	7912	3,400
<b>Total</b>	<b>3,400</b>	<b>7,912</b>	<b>7,912</b>	<b>3,400</b>

Vide our report of even date  
FOR MADHAVAN & Co.,  
Chartered Accountants  
ICAI FRN 001909S

*Neeraj S Mitran*  
Neeraj S Mitran  
Partner  
ICAI M No. 235401

Date: July 13, 2023  
Place: Mysuru



For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

*Principal*  
Principal

J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.

3 Grant Utilization & Grant Surplus/(Deficit) As on 31.3.2022

UGC Grants:	Opening		Interest	Grant Recd dg the yr		Mgt		Expenses dg the yr		Total	Mgt Contr.	Total	Total Allocation	Grant Unspent Balance	Excess spent Balance
	Balance			Revenue	Capital	Revenue	Capital	Revenue	Capital						
Autonomous	(8,00,568)	-	-	-	-	-	-	8,00,045	12,00,000	-	-	20,00,045	20,00,045	-	(28,00,613)
Grant for Colleges with Potential for Excellence (CPE)	(11,95,351)	-	-	3,35,554	-	-	-	-	-	3,35,554	-	-	-	-	(8,59,797)
Kaushal Kendra B.Voc/M.Voc /Community college	5,43,574	-	-	-	-	-	-	-	-	-	-	-	-	5,43,574	-
Interest	21,64,396	95,367	95,367	-	-	-	-	-	-	95,367	-	-	-	22,59,763	-
<b>Total</b>	<b>7,12,051</b>	<b>95,367</b>	<b>95,367</b>	<b>3,35,554</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,00,045</b>	<b>12,00,000</b>	<b>4,30,921</b>	<b>-</b>	<b>20,00,045</b>	<b>20,00,045</b>	<b>28,03,337</b>	<b>(36,60,410)</b>

Vide our report of even date FOR MADHAVAN & Co., Chartered Accountants ICAI FRN 001909S

  
Neeraj S Miran  
Partner  
ICAI M No. 235401

Date: July 13, 2023  
Place: Mysuru

For J.S.S. COLLEGE OF ARTS,COMMERCE & SCIENCE

  
Principal

