
The Principal,
J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE ,
OOTY ROAD,
MYSURU-570025.

Report on the Financial Statements:

We have audited the accompanying financial statements of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU (UGC ACCOUNT)** which comprises the Balance Sheet as at 31st March 2019 and the Receipts and Payments account, for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

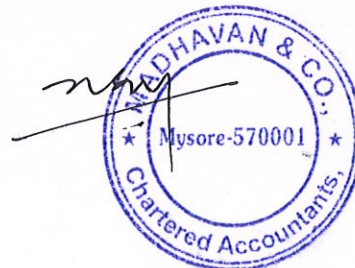
Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



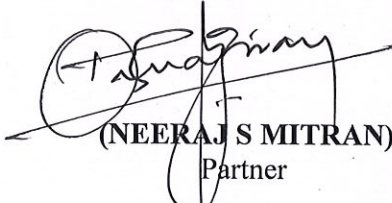
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the as **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU** at 31st March, 2019.
- ii. In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

Place: Mysuru
Date: 05.02.2020

Madhavan & Co
For MADHAVAN & CO.,
Chartered Accountants,


(NEERAJ S MITRAN)
Partner

Membership No.: 235401
ICAI Firm Registration No: 001909S
UDIN: 20235401AAAAAL5432



JSS COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSORE-25
UGC Accounts

Receipt & Payment Account for the year ended 31-03-2019

Receipt	Amount Rs.	Amount Rs.	Payment	Amount Rs.	Amount Rs.
Opening Balance					
Bank	30,99,646		Advance:-		
Cash	-	30,99,646	Advance from JSSMVP	-	
			Advance from College/ Mgmt	21,44,683	21,52,683
			Other advance	8,000	
Advance					
Advance from JSSMVP	-				
Advance from College/ Management	10,00,000		Fees/other amount Recovered/Transferred		66,958
Other advance	8,000	10,08,000	(As per Schedule 5)		
Fees/other amount Recovered/Transferred		25,115	Bank Charges		551
(As per Schedule 5)					
Grants from UGC :-			Autonomous grants:-		
Autonomous grants	40,00,000		Guest faculty	1,22,000	
Registration fee collected for Workshop	42,288		Orientation & Retraining of Teachers	50,000	
Kaushal Kendra Scheme	52,47,098		Office equipment & Laboratory equipment	3,84,537	
Extension of 3rd floor over the existing			Workshop/seminar	3,11,846	
women's hostel building	6,00,000		Examination Reforms	1,55,000	
Minor Research Project -Maaleshi	5,285	99,00,283	Redesigning Course & Development of		
			teaching/learning materials	65,000	
			Library Equipments& Books & Journals	82,942	
			Furnitures	7,33,020	
			Upgradation of Syllabus... quantifiable	1,08,254	
Bank Interest		1,55,645	Capacity building for teachers	38,443	20,51,042
Income Tax		66,334			
			CPE Scheme		
CPE-Scheme			Consumables		29,428
Reimbursement from college mgt A/c spent		29,428			
out of UGC Grant			Unspent Balance Transferred to UGC		
			QAC Grants	1,000	
			MRP-Neelamma	8,786	9,786
			Stale Cheques		9,57,872
			Advance for procurement of Equipment		17,51,592
			Sales Tax		20,902
			Water charges		651
			Income tax		67,756
			Security Deposit/EMD		10,47,465
			Closing Balance		
			Bank	61,27,765	
			Cash	-	61,27,765
Total		1,42,84,451	Total		1,42,84,451

Vide our report of even date
For **MADHAVAN & CO.,**
Chartered Accountants,

(N SERAJ S/ MITRAN)
Partner
Membership No.: 235401
ICAI Firm's Registration No.01909S
UDIN: 20235401AAAAAL5432

Date: 05.02.2020
Place: Mysuru

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

MADHAVAN
Principal
PRINCIPAL
JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25

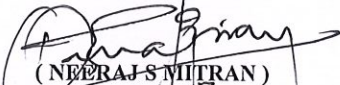


J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.
Balance Sheet As on 31.3.2019

Liabilities	Amount	Amount	Assets	Amount	Amount
Grant Surplus (as per Sch-6)		63,23,247	Fixed Assets (As per Schedule 1)	5,16,76,612	
Grant Utilized A/c:(Non Recurring) (as per Last B/S)	5,81,05,905		Management Assets (As per Schedule 1)	4,28,258	5,21,04,870
Add: Utilized during the year	12,00,499		Advance From Management: (O/B) (as per Last B/S)	(4,79,549)	
Less: Depreciation on Grant Assets (As per Schedule 1)	(76,29,793)	5,16,76,611	Less:Received during the year	(14,77,652)	
Management Contribution(O/B) (as per Last B/S)	4,75,842		Add:Paid during the year	21,52,683	1,95,482
Less : depreciation on management assets	(47,584)	4,28,258			
Water Charges: (As per Schedule 2)		-			
Security Deposits: (As per Schedule 3)		-			
Income Tax (As per Schedule 4)		-			
Sales Tax (as per Last B/S)	20,902		Closing Balances:-		
Received during the year	-		Canara Bank A/c no.48711	61,27,765	
Less: Paid during the year	(20,902)	-	Cash	-	61,27,765
Total		5,84,28,116	Total		5,84,28,116

Vide our report of even date

For **MADHAVAN & CO.,**
Chartered Accountants,



(**NEERAJ S MITRAN**)
Partner

Membership No.: 235401
ICAI Firm's Registration No.01909S
DIN: 20235401AAAAAL5432

Date: 05.02.2020
Place: Mysuru



for J.S.S. College of Arts, Commerce & Science,


Principal
JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25

Grants utilized towards Non-

Schedule 1

Fixed Asset	Balance on 1.4.2018	Additions dg the year	Total Assets	Rate of Deprn	Deprn Amount	Balance on 31.3.2019
Furniture	70,41,207	7,33,020	77,74,227	10%	7,77,423	69,96,804
Building	2,38,44,033	-	2,38,44,033	10%	23,84,403	2,14,59,630
Books	22,80,331	-	22,80,331	15%	3,42,050	19,38,282
Equipments	2,32,42,674	4,67,479	2,37,10,153	15%	35,56,523	2,01,53,630
Software	7,31,133	-	7,31,133	25%	1,82,783	5,48,350
Computers	6,70,830	-	6,70,830	40%	2,68,332	4,02,498
UPS	2,95,697	-	2,95,697	40%	1,18,279	1,77,418
Total (A)	5,81,05,906	12,00,499	5,93,06,405		76,29,793	5,16,76,612
Management Assets						
Building	4,75,842	-	4,75,842	10%	47,584	4,28,258
Total(B)	4,75,842	-	4,75,842		47,584	4,28,258
Total (A)+(B)	5,86,25,623	12,00,499	5,97,82,247	-	76,77,377	5,21,04,870

Water Charges

Schedule 2

Particulars	Balance on 1.4.2018	Received dg the year	Paid dg the year	Balance on 31.3.2019
Constn. Of Women's hostel	651	-	651	-
Total	651	-	651	-

Security Deposits

Schedule 3

Particulars	Balance on 1.4.2018	Received dg the year	Paid dg the year	Balance on 31.3.2019
Constn. Of Women's hostel	7,30,167	-	7,30,167	-
Kaushal kendra Scheme	2,57,270	-	2,57,270	-
General Development Assistance	12,591	-	12,591	-
Construction of Lift	33,311	-	33,311	-
Autonomous Grants	5,948	-	5,948	-
CPE	8,178	-	8,178	-
Total	10,47,465	-	10,47,465	-



Income Tax Schedule 4

Particulars	Balance on 1.4.2018	Received dg the year	Paid dg the year	Balance on 31.3.2019
Autonomous Grants	1,083	7334	8417	-
CPE				
Kushal Kendra	172	0	172	-
Workshop - Microbes & Human	10	-	10	-
Womens Hostel	157	0	157	-
Stale Cheque	-	59000	59000	-
Total	1,422	66,334	67,756	-

Income Tax Schedule 5

Particulars	Balance on 1.4.2018	Received dg the year	Paid dg the year	Balance on 31.3.2019
Naveen P	-	16,980	-	16,980
Shylaja HT	-	3,000	-	3,000
Mallikarjuna Swamy C	-	5,135	-	5,135
National seminar on Material Science & Engineering	1,405		1,405	-
HR Paradigms	6,673		6,673	-
E.P.M.F.C.	42,055		42,055	-
Managing College Libraries, issues & Trends	4,964		4,964	-
Dr C N Siddanna Gouder	510		510	-
Net work resource centre	5,264		5,264	-
Other Advances	6,087		6,087	-
Total	66,958	25,115	66,958	25,115

Madhavan & Co
Vide our report of even date
For MADHAVAN & CO.,
Chartered Accountants,

(MEERAJ S MITRAN)
Partner
Membership No.: 235401
ICAI Firm's Registration No.01909S
UDIN: 20235401AAAAAL5432

Date: 05.02.2020
Place: Mysuru

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

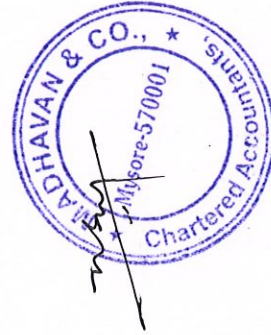
M. Lakshmi

Principal
JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25



J.S.S.COLLEGE OF ARTS, COMMERCE, & SCIENCE, OOTY ROAD, MYSORE.
Grant Utilization & Grant Surplus/(Deficit) for the year ended 31.3.2019

UGC Grants:	Opening		Interest		Grant Recd dg the yr		Mgt		Expenses dg the yr		Mgt		Total	Total Allocation	Grant Unspent Balance	Excess spent Balance
	Balance				Revenue	Capital	Contr.		Revenue	Capital	Contr.					
Autonomous	(20,00,000)	-	-	16,49,900	24,00,000		40,49,900	8,50,543	12,00,499		20,51,042	20,51,042	-	1,142	-	-
Work Shop Grants:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HR Paradigms	6,673	-	-	-	-	-	-	6,673	-	-	6,673	-	-	-	-	-
E.P.M.F.C.	42,055	-	-	-	-	-	-	42,055	-	-	42,055	-	-	-	-	-
Managing College Libraries, issues & Trends	4,964	-	-	-	-	-	-	4,964	-	-	4,964	-	-	-	-	-
National seminar on Material Science & Engineering	1,405	-	-	-	-	-	-	1,405	-	-	1,405	-	-	-	-	-
Minor Research Project:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dr. Mallikarjuna Swamy C	(5,135)	-	-	5,135	-	-	5,135	-	-	-	-	-	-	-	-	-
Dr. Naveen P	(57,500)	-	-	16,980	-	-	16,980	-	-	-	-	-	-	-	-	40,520
Dr. Mallesha L	(32,858)	-	-	3,285	-	-	3,285	-	-	-	-	-	-	-	-	29,573
Dr. H T Shylaja	(3,000)	-	-	3,000	-	-	3,000	-	-	-	-	-	-	-	-	-
Mrs.Neelamma	8,786	-	-	-	-	-	-	8,786	-	-	8,786	-	-	-	-	-
Dr C N Siddanna Gouder	510	-	-	-	-	-	-	510	-	-	510	-	-	-	-	-
Grant for Colleges with Potential for Excellence (CPE)	(96,214)	-	-	-	-	-	29,428	29,428	29,428	29,428	29,428	29,428	-	96,214	-	-
C/f	(21,30,314)	-	-	16,78,300	24,00,000	29,428	41,07,728	9,44,364	12,00,499	-	21,44,863	21,44,863	-	1,67,449	-	-



B/f	(21,30,314)	16,78,300	24,00,000	29,428	41,07,728	9,44,364	12,00,499	-	21,44,863	21,44,863	-	1,67,449
Career Oriented Programme:												
2. Animation & Visual Effects	(13,061)											13,061
Human Rights Education:												
1. Foundation Course in HRE	(15,000)											15,000
2. HRE Workshop	(15,000)											15,000
IQAC(Internal Quality Assurance Cell)												
	-					1,000			1,000			1,000
Kaushal Kendra B.Voc/M.Voc /Community college	(1,97,817)	52,47,098			52,47,098						50,49,281	
Construction of women's hostel (Third Floor)	(6,00,000)		6,00,000		6,00,000							
Interest	-											
Royalty	30,81,974	1,55,645			1,55,645				551		32,37,068	
Labour cess	-											
Net work resource centre	5,264											
Other Advances	6,087											
Advance for Equipments	-											
Stale Cheques	14,27,524								17,51,592			17,51,592
	-								14,27,524			
Total	15,49,657	1,55,645	30,00,000	29,428	#####	41,36,382	12,00,499	-	53,36,881	53,36,881	82,86,349	19,63,102

Vide our report of even date

For MADHAVAN & CO.,
Chartered Accountants,

(Signature)
Partner,
(NEERAJ MITRAN)

Membership No. 235401

ICAI Firm's Registration No.01909S

UDIN: 20235401AAAAAL5432

Date: 05.02.2020

Place: Mysuru

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

(Signature)

Principal

JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25



**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE
OOTY ROAD, MYSURU**

**FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2019**

1. Recognition of Revenue:

- a. The College is maintaining its accounts on cash basis.
- b. NON RECURRING GRANTS: All non recurring grants are treated as capital receipts and are capitalized.
- c. RECURRING GRANTS: All recurring grants and Recurring portion in non recurring grants are treated as revenue receipts.
- d. Government Grants for specific purpose is not treated as revenue and similarly expenses against the specific grants are not treated as Expenses of college.

2. CONTINGENT LIABILITIES:


There are no contingent liabilities, as on the date of the Balance sheet.

3. FIXED ASSETS:


All Fixed Assets are stated at cost less accumulated depreciation i.e. at WDV. In respect of additions during the year, it is capitalized on acquisition price and all other expenses for putting the assets to use.

The College is providing depreciation on WDV method at rates specified in IT Rules 1962.

Madhavan & Co.
For **MADHAVAN & Co.,**
Chartered Accountants,


(**NEERAJ S MITRAN**)
Partner
Membership No: 235401
ICAI Firm No: 01909S

for **JSS College of Arts,
Commerce & Science**


Principal
JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25

Date: 05.02.2020
Place: Mysuru



The Principal,
J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE ,
OOTY ROAD,
MYSURU-570025.

Report on the Financial Statements:

We have audited the accompanying financial statements of **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU (UGC ACCOUNT)** which comprises the Balance Sheet as at 31st March 2020 and the Receipts and Payments account, for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

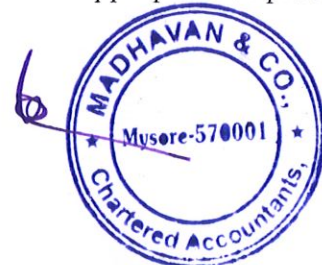
Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the as **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSURU** at 31st March, 2020.
- ii. In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For **MADHAVAN & CO.,**
Chartered Accountants,


(**M.V.SHANKAR**)

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru



JSS COLLEGE OF ARTS, COMMERCE & SCIENCE, OOTY ROAD, MYSORE-25

UGC Accounts

Receipt & Payment Account for the year ended 31-03-2020

Receipt	Amount Rs.	Amount Rs.	Payment	Amount Rs.	Amount Rs.
Opening Balance			Advance:-		
Bank	61,27,765		Advance from College/ Mgmt	35,851	
Cash	-	61,27,765	Advance from UGC Savings A/C No.55327	20,00,000	20,35,851
Advance			Transfer to Mgt A/c		
Advance from UGC Savings A/C No.55327		56,00,000	Bank Interest trf to-51888	4,69,819	
Fees/other amount Recovered/Transferred (As per Schedule 3)		3,000	Bank Interest trf to-55327	29,832	
			Stale Cheque Amt trf to-51888	3,94,652	
			Reimbursement of Kaushal Kendra Grants trf to 51888	28,61,684	
			Reimbursement of Kaushal Kendra Grants trf to 63702	23,00,000	
			Reimbursement of Kaushal Kendra Grants trf to 62746	85,414	
Grants from UGC :-			Reimbursement of CPE grants Grants trf to 51888	28,28,347	89,69,748
Autonomous grants	20,00,000				
Registration fee collected for Workshop	1,26,900		Fees/other amount (As per Schedule 3)		-
Kaushal Kendra Scheme	6,710				
Minor Research Project -Malleesh	29,566	49,91,523	Bank Charges		67
CPE-Scheme	28,28,347	1,15,884			
Bank Interest		40,391	Autonomous grants:-		
Income Tax			Guest faculty	1,49,515	
			Orientation & Retraining of Teachers equipment	16,000	
			Workshop/seminar	8,35,557	
			Examination Reforms	3,49,560	
			Redesigning Course & Development of teaching/learning materials	1,70,000	
			Library Equipments& Books & Journals	95,405	
			Furnitures	5,083	
			Upgradation of Syllabus... quantifiable outcome	1,75,880	
			Renovation & Repairs not leading to construction of new building	61,636	
			Capacity building for teachers	1,83,694	
				84,839	21,27,169
Bal c/f		1,68,78,563	Bal c/f		1,31,32,835



Bal b/f		1,68,78,563	Bal b/f		1,31,32,835
			CPE Scheme		
			Lab Consumables	3,26,026	
			Software	63,720	
			Internet services	1,77,008	
			Maintenance of Equipment	1,18,600	
			Enrichment of teachers	5,09,997	11,95,351
			Stale Cheques		75,000
			Kaushal Kendra B.Voc/M.Voc /Community college		
			Salary	14,08,566	
			Operative Cost	7,28,027	21,36,593
			Income tax		43,791
			Closing Balance		
			Bank	2,94,993	
			Cash	-	2,94,993
Total		1,68,78,563	Total		1,68,78,563

Vide our report of even date
For MADHAVAN & CO.,
Chartered Accountants,

(M.V.SHANKAR)

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru



For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE

Principal
PRINCIPAL
JSS College of Arts, Commerce & Science
Doly Road, MYSURU-25
13/7/20

J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.
Balance Sheet As on 31.3.2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Grant Surplus (as per Sch-4)		4,41,460	Fixed Assets (As per Schedule 1)	4,70,82,394	
Grant Utilized A/c:(Non Recurring) (as per Last B/S)	5,16,76,611		Management Assets (As per Schedule 1)	3,85,432	4,74,67,826
Add: Utilized dg the yr	27,51,520		Grant Excess Spent Recoverable (as per Sch-4)		35,77,432
Less: Depreciation (As per Schedule 1)	(73,45,737)	4,70,82,395	Advance:		
Management Contribution(O/B) (as per Last B/S)	4,28,258		a) Management Advance (as per Last B/S)	1,95,482	
Less : Depreciation	(42,826)	3,85,432	Less: Recd dg the yr	(5,88,416)	
Advance:			Add: Paid dg the yr	5,58,569	1,65,635
a) Management Adv (A/c No.55327)			Income Tax (As per Schedule 2)		3,400
Add: Recd dg the yr	56,00,000		Closing Balances:-		
Less: Paid dg the yr	(20,00,000)	36,00,000	Canara Bank A/c no.48711	2,94,993	
			Cash	-	2,94,993
Total		5,15,09,287	Total		5,15,09,287

Vide our report of even date
For MADHAVAN & CO.,
Chartered Accountants,

(M.V.SHANKAR)
Partner

Membership No.: 019733
ICAI Firm's Registration No.01909S
UDIN: 20019733AAAAEH4631

Date: 10-07-2020
Place: Mysuru



for J.S.S. College of Arts, Commerce & Science,

[Signature]
Principal
PRINCIPAL
JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25

J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.

Grants utilized towards

Schedule 1

Fixed Asset	Balance on 1.4.2019	Additions dg the year	Total Assets	Rate of Deprn	Deprn Amount	Balance on 31.3.2020
Furniture	69,96,804	1,75,880	71,72,684	10%	7,17,268	64,55,415
Building	2,14,59,630	-	2,14,59,630	10%	21,45,963	1,93,13,667
Books	19,38,282	5,083	19,43,365	15%	2,91,505	16,51,860
Equipments	2,01,53,630	9,17,280	2,10,70,910	15%	31,60,637	1,79,10,274
Software	5,48,350	-	5,48,350	25%	1,37,087	4,11,262
Computers	4,02,498	15,12,000	19,14,498	40%	7,65,799	11,48,699
UPS	1,77,418	51,330	2,28,748	40%	91,499	1,37,249
CC TV	-	89,947	89,947	40%	35,979	53,968
Total (A)	5,16,76,612	27,51,520	5,44,28,132		73,45,737	4,70,82,394
Management Assets						
Building	4,28,258	-	4,28,258	10%	42,826	3,85,432
Total(B)	4,28,258	-	4,28,258		42,826	3,85,432
Total (A)+(B)	5,21,04,870	27,51,520	5,48,56,390		73,88,563	4,74,67,826

Income Tax

Schedule 2

Particulars	Balance on	Received dg	Paid dg	Balance on
	1.4.2019	the year	the year	31.3.2020
Autonomous Grants		16735	20135	(3,400)
CPE		6221	6221	-
Kushal Kendra		17435	17435	-
Total	-	40,391	43,791	(3,400)

Fees/other amount Recovered/Transferred

Schedule 3

Particulars	Balance on	Received dg	Paid dg	Balance on
	1.4.2019	the year	the year	31.3.2020
Naveen P	40,520	3,000		37,520
Total	40,520	3,000	-	37,520

Vide our report of even date
For **MADHAVAN & CO.,**
Chartered Accountants,

(M.V.SHANKAR)

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru

For **J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE**

Principal
PRINCIPAL

JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25




J.S.S.COLLEGE OF ARTS,COMMERCE, & SCIENCE, OOTY ROAD,MYSORE.
Grant Utilization & Grant Surplus/(Deficit) for the year ended 31.3.2020

Schedule 4

UGC Grants:	Opening Balance		Interest	Grant Recd dg the yr		Expenses dg the yr		Mgt Contr.	Total	Total Allocation	Grant Unspent Balance	Excess spent Balance
	Revenue	Capital		Revenue	Capital	Revenue	Capital					
Autonomous	(1,142)	12,00,000		9,28,042	12,00,214	9,26,955	12,00,214		21,27,169	21,27,169	-	269
Minor Research Project:												
Dr. Naveen P	(40,520)	3,000		3,000								-
Dr. Mallesha L	(29,573)	29,573		29,573								-
Grant for Colleges with Potential for Excellence (CPE)	(96,214)	29,24,561		29,24,561		40,23,698			40,23,698	40,23,698	-	11,95,351
Career Oriented Programme:												
1. Animation & Visual Effects	(13,061)	13,061		13,061								-
Human Rights Education:												
1. Foundation Course in HRE	(15,000)	15,000		15,000								-
2. HRE Workshop	(15,000)	15,000		15,000								-
IQAC(Internal Quality Assurance Cell)	(1,000)	1,000		1,000								-
Kaushal Kendra B.Voc/M.Voc /Community college	50,49,281	6,710		6,710		73,83,691			73,83,691	73,83,691	-	23,27,700
Construction of women's hostel (Third Floor)												
Interest	32,37,068		1,15,884			11,76,492	17,35,000		29,11,492	29,11,492	4,41,460	-
Advance for Equipments	(17,51,592)			17,35,000		4,69,652			4,69,652	4,69,652	-	16,592
State Cheques								4,69,652				-
Total	63,23,247	12,00,000	1,15,884	56,70,947	12,00,000	1,39,80,488	29,35,214	-	1,69,15,702	1,69,15,702	4,41,460	35,77,432

For J.S.S. COLLEGE OF ARTS, COMMERCE & SCIENCE


Principal
 JSS College of Arts, Commerce & Science
 Ooty Road, MYSURU-25
 13/7/20



Vide our report of even date
For MADHAVAN & CO.,
Chartered Accountants,

(M.V.SHANKAR)

Partner

Membership No.: 019733

ICAI Firm's Registration No.01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru

**JSS COLLEGE OF ARTS, COMMERCE & SCIENCE
OOTY ROAD, MYSURU**

**FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2020**

1. Recognition of Revenue:

- a. The College is maintaining its accounts on cash basis.
- b. NON RECURRING GRANTS: All non recurring grants are treated as capital receipts and are capitalized.
- c. RECURRING GRANTS: All recurring grants and Recurring portion in non recurring grants are treated as revenue receipts.
- d. Government Grants for specific purpose is not treated as revenue and similarly expenses against the specific grants are not treated as Expenses of college.

2. CONTINGENT LIABILITIES:

There are no contingent liabilities, as on the date of the Balance sheet.

3. FIXED ASSETS:

All Fixed Assets are stated at cost less accumulated depreciation i.e. at WDV. In respect of additions during the year, it is capitalized on acquisition price and all other expenses for putting the assets to use.

The College is providing depreciation on WDV method at rates specified in IT Rules 1962.

For **MADHAVAN & Co.,**
Chartered Accountants,


(M.V.SHANKAR)

Partner

Membership No: 019733

ICAI Firm No: 01909S

UDIN: 20019733AAAAEH4631

Date: 10-07-2020

Place: Mysuru



for **JSS College of Arts,
Commerce & Science**


Principal

JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25

13/7/20

Annexure: III

Utilization Certificate

It is certified that an amount of **INR 30,200 (Rupees Thirty thousand and two hundred only)** incurred towards the expenditure for organizing NAAC Sponsored online two days National Level Conference on "Teaching, Learning and Evaluation Methods: Traditional to blended approaches" held on 11th & 12th July 2022. The funds have been utilized for the purpose for which it is allocated and in accordance with the terms and conditions as laid down by the National Assessment and Accreditation Council (NAAC), Bangalore.

If any excess payment is noticed as a result of check or audit objection at a later stage, we have no objection for refund, adjust or regularization of the objected amount.


Prof. M P Vijayendra Kumar,
PRINCIPAL
SSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25

For Madhavan co.,
Chartered Accountants
ICAI FRN: 001909S



Neeraj S Mitran
Partner
Membership No.: 235401
UDIN: 22235401AQB LMD9508
Date: **25 JUL 2022**
Place: Mysuru



Statement of Expenditure

Name & Address of the Institution	:	JSS College of Arts, Commerce and Science Ooty Road, Mysore-25
Date of Conference	:	NAAC Sponsored online two days National Level Conference on Teaching, Learning and Evaluation Methods: Traditional to blended approaches on 11 th &12 th July 2022
Head	:	Expenditure
A. Honorarium to Resource person	:	INR 13,000.00
B. Publication of Proceedings	:	INR 15,200.00
C. Miscellaneous /Other Expenditure	:	INR 2,000.00
Total	:	INR 30,200.00

Certified that an amount of **INR 30,200.00 (Rupees Thirty thousand two hundred only)** is incurred under incidental expenses towards Conference to our Institution.


Prof. M P Vijayendra Kumar,

Principal

JSS College of Arts, Commerce & Science
Ooty Road, MYSURU-25


Mr. Mahesh C
Finance Officer/Accounts Officer
JSS College of Arts, Commerce & Science
Ooty Road, Mysore-25

For Madhavan co.,
Chartered Accountants
ICAI FRN: 001909S


Neeraj S Mitran

Partner

Membership No.: 235401

UDIN: 22235401AQBLMD9508

Date:

Place: Mysuru

